Local Market Update – May 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

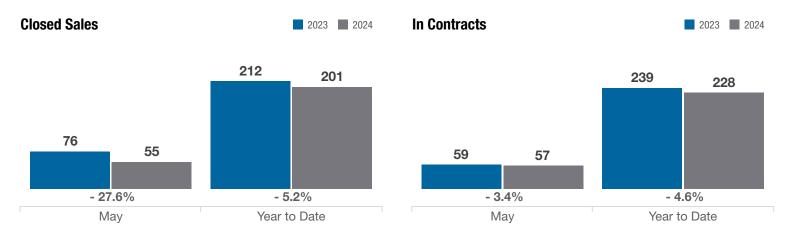
BASED ON RESIDENTIAL LISTING DATA ONLY

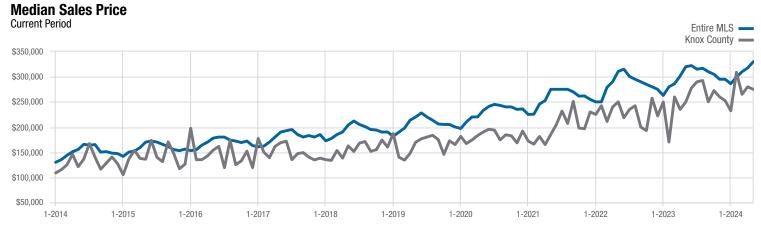


Knox County

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	76	55	- 27.6%	212	201	- 5.2%
In Contracts	59	57	- 3.4%	239	228	- 4.6%
Average Sales Price*	\$268,704	\$305,971	+ 13.9%	\$270,644	\$304,823	+ 12.6%
Median Sales Price*	\$250,000	\$275,000	+ 10.0%	\$240,000	\$270,000	+ 12.5%
Average Price Per Square Foot*	\$190.41	\$185.71	- 2.5%	\$177.78	\$184.81	+ 4.0%
Percent of Original List Price Received*	100.7%	96.8%	- 3.9%	98.7%	96.7%	- 2.0%
Percent of Last List Price Received*	101.0%	98.0%	- 3.0%	99.8%	98.8%	- 1.0%
Days on Market Until Sale	29	21	- 27.6%	30	38	+ 26.7%
New Listings	68	71	+ 4.4%	262	262	0.0%
Median List Price of New Listings	\$344,839	\$312,000	- 9.5%	\$259,900	\$315,000	+ 21.2%
Median List Price at Time of Sale	\$250,000	\$285,000	+ 14.0%	\$244,900	\$275,000	+ 12.3%
Inventory of Homes for Sale	55	86	+ 56.4%		_	_
Months Supply of Inventory	1.1	1.8	+ 63.6%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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