# **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

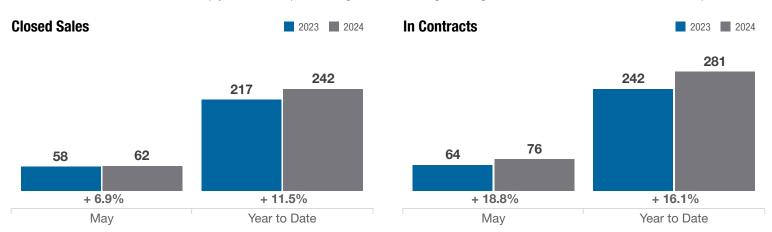


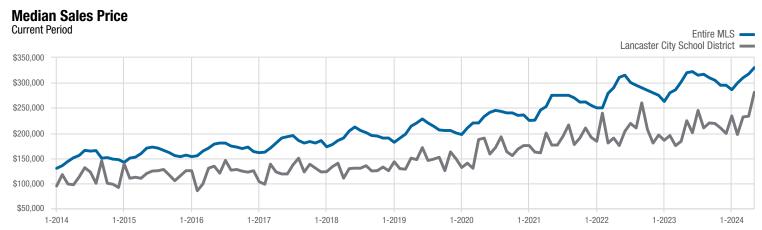
### **Lancaster City School District**

#### **Fairfield County**

		May			<b>Year to Date</b>	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	58	62	+ 6.9%	217	242	+ 11.5%
In Contracts	64	76	+ 18.8%	242	281	+ 16.1%
Average Sales Price*	\$234,738	\$282,086	+ 20.2%	\$213,118	\$254,859	+ 19.6%
Median Sales Price*	\$224,500	\$281,000	+ 25.2%	\$197,000	\$235,000	+ 19.3%
Average Price Per Square Foot*	\$175.01	\$166.95	- 4.6%	\$152.36	\$166.04	+ 9.0%
Percent of Original List Price Received*	101.6%	100.0%	- 1.6%	98.8%	97.8%	- 1.0%
Percent of Last List Price Received*	102.2%	101.5%	- 0.7%	100.2%	99.6%	- 0.6%
Days on Market Until Sale	9	18	+ 100.0%	20	24	+ 20.0%
New Listings	62	84	+ 35.5%	250	323	+ 29.2%
Median List Price of New Listings	\$249,450	\$239,900	- 3.8%	\$200,000	\$234,900	+ 17.5%
Median List Price at Time of Sale	\$217,250	\$272,450	+ 25.4%	\$195,000	\$234,900	+ 20.5%
Inventory of Homes for Sale	37	72	+ 94.6%		_	_
Months Supply of Inventory	0.7	1.4	+ 100.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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