# **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

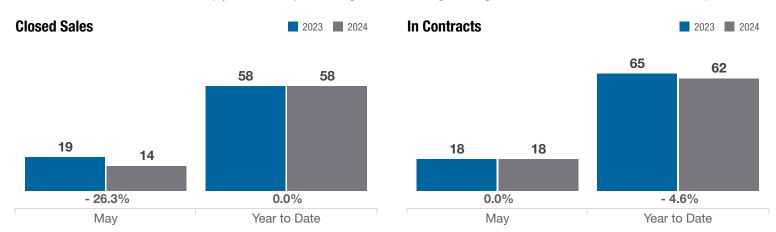


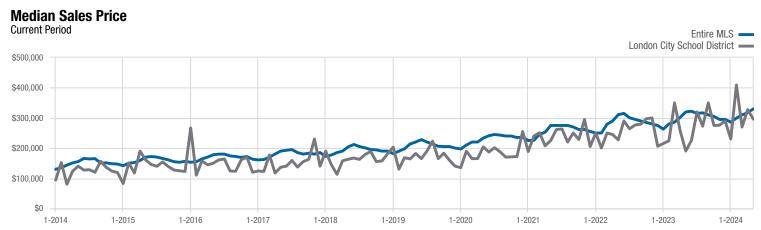
## **London City School District**

**Madison County** 

		May			<b>Year to Date</b>	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	19	14	- 26.3%	58	58	0.0%
In Contracts	18	18	0.0%	65	62	- 4.6%
Average Sales Price*	\$210,458	\$323,044	+ 53.5%	\$245,617	\$303,573	+ 23.6%
Median Sales Price*	\$190,000	\$296,000	+ 55.8%	\$248,000	\$287,990	+ 16.1%
Average Price Per Square Foot*	\$152.32	\$178.26	+ 17.0%	\$150.92	\$171.61	+ 13.7%
Percent of Original List Price Received*	98.6%	93.6%	- 5.1%	97.6%	95.2%	- 2.5%
Percent of Last List Price Received*	98.8%	96.3%	- 2.5%	98.8%	98.0%	- 0.8%
Days on Market Until Sale	27	40	+ 48.1%	31	48	+ 54.8%
New Listings	20	18	- 10.0%	65	73	+ 12.3%
Median List Price of New Listings	\$260,000	\$340,000	+ 30.8%	\$240,000	\$304,900	+ 27.0%
Median List Price at Time of Sale	\$179,900	\$295,950	+ 64.5%	\$252,450	\$289,900	+ 14.8%
Inventory of Homes for Sale	15	22	+ 46.7%		_	_
Months Supply of Inventory	1.0	1.7	+ 70.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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