Local Market Update – May 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

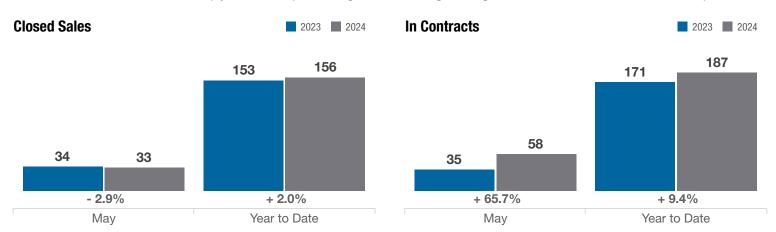
BASED ON RESIDENTIAL LISTING DATA ONLY

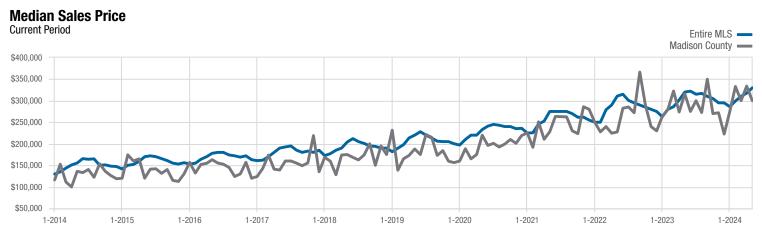


Madison County

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	34	33	- 2.9%	153	156	+ 2.0%
In Contracts	35	58	+ 65.7%	171	187	+ 9.4%
Average Sales Price*	\$298,217	\$339,967	+ 14.0%	\$291,246	\$337,025	+ 15.7%
Median Sales Price*	\$315,995	\$300,000	- 5.1%	\$289,900	\$312,000	+ 7.6%
Average Price Per Square Foot*	\$167.12	\$190.30	+ 13.9%	\$163.00	\$183.41	+ 12.5%
Percent of Original List Price Received*	98.9%	95.0%	- 3.9%	97.2%	97.1%	- 0.1%
Percent of Last List Price Received*	99.7%	97.8%	- 1.9%	99.3%	99.2%	- 0.1%
Days on Market Until Sale	38	29	- 23.7%	38	35	- 7.9%
New Listings	46	58	+ 26.1%	157	221	+ 40.8%
Median List Price of New Listings	\$277,450	\$345,000	+ 24.3%	\$279,950	\$335,000	+ 19.7%
Median List Price at Time of Sale	\$320,945	\$312,000	- 2.8%	\$290,000	\$315,000	+ 8.6%
Inventory of Homes for Sale	38	57	+ 50.0%		_	_
Months Supply of Inventory	1.1	1.6	+ 45.5%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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