# **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

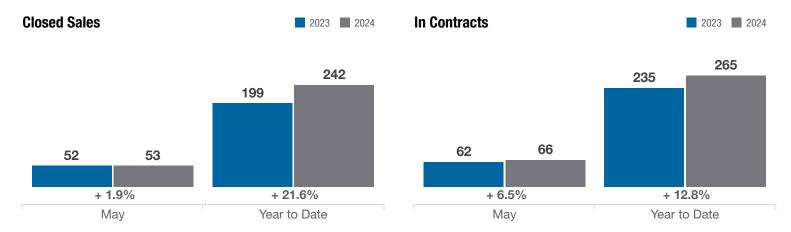


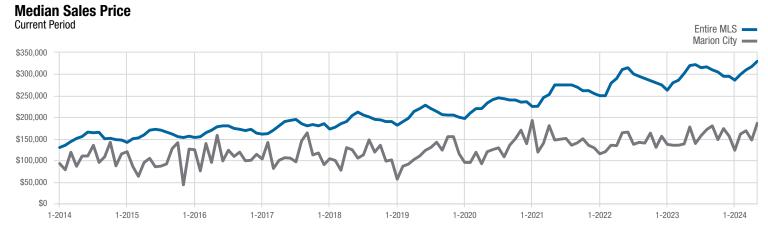
### **Marion City**

**Marion County** 

		May			<b>Year to Date</b>	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	52	53	+ 1.9%	199	242	+ 21.6%
In Contracts	62	66	+ 6.5%	235	265	+ 12.8%
Average Sales Price*	\$186,061	\$211,070	+ 13.4%	\$167,800	\$174,636	+ 4.1%
Median Sales Price*	\$177,500	\$186,000	+ 4.8%	\$146,000	\$160,000	+ 9.6%
Average Price Per Square Foot*	\$115.13	\$124.71	+ 8.3%	\$109.75	\$112.83	+ 2.8%
Percent of Original List Price Received*	99.0%	97.5%	- 1.5%	96.3%	94.5%	- 1.9%
Percent of Last List Price Received*	101.5%	98.9%	- 2.6%	98.7%	97.7%	- 1.0%
Days on Market Until Sale	29	27	- 6.9%	35	29	- 17.1%
New Listings	59	54	- 8.5%	221	270	+ 22.2%
Median List Price of New Listings	\$149,900	\$234,540	+ 56.5%	\$149,900	\$182,450	+ 21.7%
Median List Price at Time of Sale	\$173,700	\$194,900	+ 12.2%	\$149,000	\$159,900	+ 7.3%
Inventory of Homes for Sale	36	60	+ 66.7%		_	_
Months Supply of Inventory	0.8	1.2	+ 50.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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