## **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

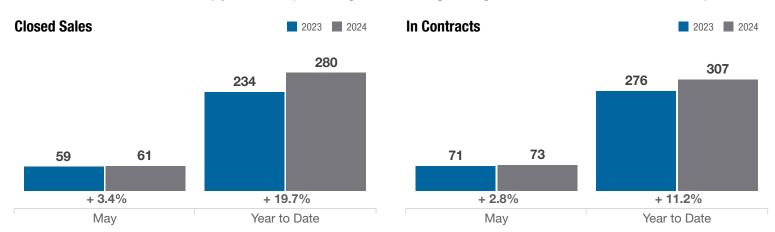
BASED ON RESIDENTIAL LISTING DATA ONLY

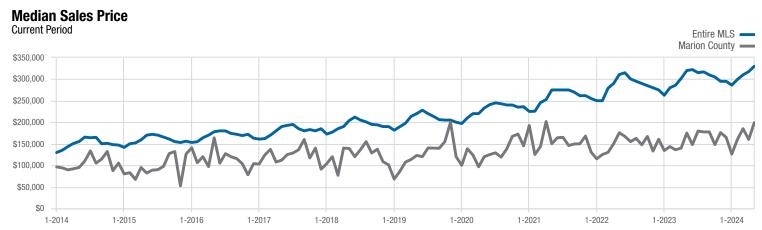


## **Marion County**

		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	59	61	+ 3.4%	234	280	+ 19.7%
In Contracts	71	73	+ 2.8%	276	307	+ 11.2%
Average Sales Price*	\$186,478	\$218,190	+ 17.0%	\$170,757	\$184,062	+ 7.8%
Median Sales Price*	\$175,000	\$199,000	+ 13.7%	\$146,250	\$169,500	+ 15.9%
Average Price Per Square Foot*	\$114.73	\$127.91	+ 11.5%	\$110.18	\$117.18	+ 6.4%
Percent of Original List Price Received*	99.4%	97.6%	- 1.8%	96.5%	94.7%	- 1.9%
Percent of Last List Price Received*	101.6%	99.1%	- 2.5%	98.8%	97.8%	- 1.0%
Days on Market Until Sale	26	25	- 3.8%	34	28	- 17.6%
New Listings	68	67	- 1.5%	265	313	+ 18.1%
Median List Price of New Listings	\$149,950	\$249,900	+ 66.7%	\$155,000	\$190,000	+ 22.6%
Median List Price at Time of Sale	\$172,500	\$199,900	+ 15.9%	\$149,450	\$169,450	+ 13.4%
Inventory of Homes for Sale	45	68	+ 51.1%		_	_
Months Supply of Inventory	0.8	1.2	+ 50.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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