Local Market Update – May 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

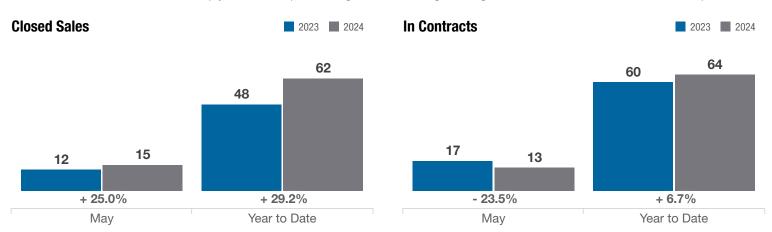


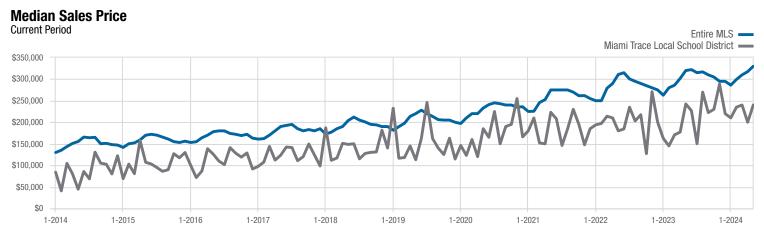
Miami Trace Local School District

Fayette, Madison, Pickaway and Ross Counties

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	12	15	+ 25.0%	48	62	+ 29.2%
In Contracts	17	13	- 23.5%	60	64	+ 6.7%
Average Sales Price*	\$267,433	\$276,318	+ 3.3%	\$206,178	\$246,703	+ 19.7%
Median Sales Price*	\$242,450	\$240,099	- 1.0%	\$177,000	\$236,389	+ 33.6%
Average Price Per Square Foot*	\$142.01	\$159.21	+ 12.1%	\$131.13	\$139.52	+ 6.4%
Percent of Original List Price Received*	95.7%	98.0%	+ 2.4%	94.5%	98.5%	+ 4.2%
Percent of Last List Price Received*	97.9%	98.7%	+ 0.8%	97.4%	99.5%	+ 2.2%
Days on Market Until Sale	18	20	+ 11.1%	37	31	- 16.2%
New Listings	15	18	+ 20.0%	55	76	+ 38.2%
Median List Price of New Listings	\$229,900	\$255,000	+ 10.9%	\$196,500	\$235,450	+ 19.8%
Median List Price at Time of Sale	\$242,450	\$239,700	- 1.1%	\$184,900	\$234,800	+ 27.0%
Inventory of Homes for Sale	12	23	+ 91.7%		_	_
Months Supply of Inventory	1.1	1.8	+ 63.6%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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