# **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

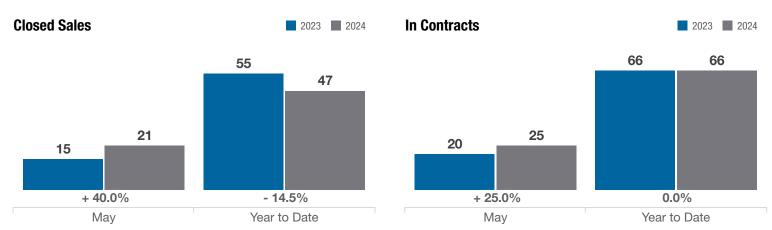


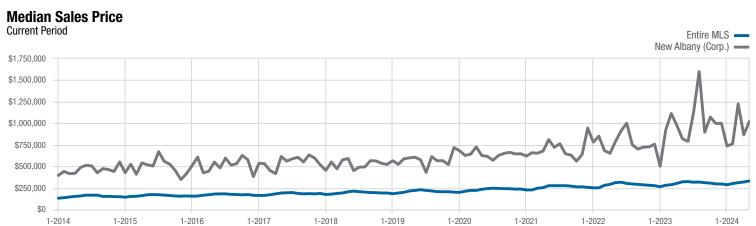
### **New Albany (Corp.)**

#### **Franklin and Licking Counties**

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	15	21	+ 40.0%	55	47	- 14.5%
In Contracts	20	25	+ 25.0%	66	66	0.0%
Average Sales Price*	\$944,755	\$1,045,019	+ 10.6%	\$1,000,325	\$1,010,174	+ 1.0%
Median Sales Price*	\$820,000	\$1,020,000	+ 24.4%	\$925,000	\$935,000	+ 1.1%
Average Price Per Square Foot*	\$269.36	\$308.07	+ 14.4%	\$293.54	\$305.24	+ 4.0%
Percent of Original List Price Received*	101.6%	99.9%	- 1.7%	103.8%	100.1%	- 3.6%
Percent of Last List Price Received*	102.7%	100.6%	- 2.0%	104.4%	101.0%	- 3.3%
Days on Market Until Sale	11	15	+ 36.4%	23	23	0.0%
New Listings	28	22	- 21.4%	82	78	- 4.9%
Median List Price of New Listings	\$1,075,000	\$922,500	- 14.2%	\$924,950	\$922,450	- 0.3%
Median List Price at Time of Sale	\$819,900	\$965,000	+ 17.7%	\$875,000	\$865,000	- 1.1%
Inventory of Homes for Sale	19	26	+ 36.8%		_	_
Months Supply of Inventory	1.5	2.2	+ 46.7%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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