## **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

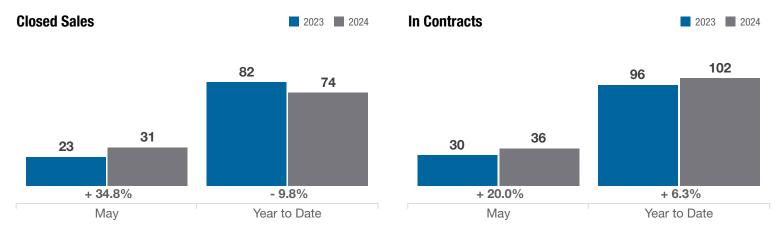


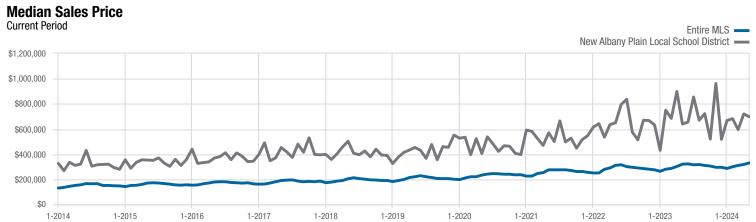
## **New Albany Plain Local School District**

**Franklin and Licking Counties** 

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	23	31	+ 34.8%	82	74	- 9.8%
In Contracts	30	36	+ 20.0%	96	102	+ 6.3%
Average Sales Price*	\$781,623	\$880,445	+ 12.6%	\$818,909	\$850,719	+ 3.9%
Median Sales Price*	\$639,900	\$697,500	+ 9.0%	\$655,000	\$650,000	- 0.8%
Average Price Per Square Foot*	\$261.72	\$285.92	+ 9.2%	\$267.93	\$284.59	+ 6.2%
Percent of Original List Price Received*	102.9%	100.9%	- 1.9%	103.8%	100.2%	- 3.5%
Percent of Last List Price Received*	103.6%	101.5%	- 2.0%	104.5%	101.3%	- 3.1%
Days on Market Until Sale	8	13	+ 62.5%	17	19	+ 11.8%
New Listings	40	33	- 17.5%	115	120	+ 4.3%
Median List Price of New Listings	\$606,950	\$679,900	+ 12.0%	\$689,900	\$722,400	+ 4.7%
Median List Price at Time of Sale	\$600,000	\$670,000	+ 11.7%	\$659,950	\$659,950	0.0%
Inventory of Homes for Sale	25	34	+ 36.0%		_	_
Months Supply of Inventory	1.2	1.7	+ 41.7%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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