Local Market Update – May 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

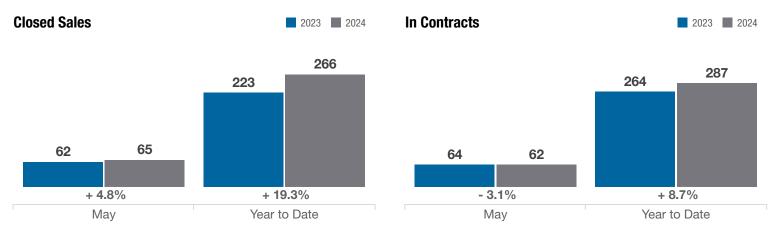


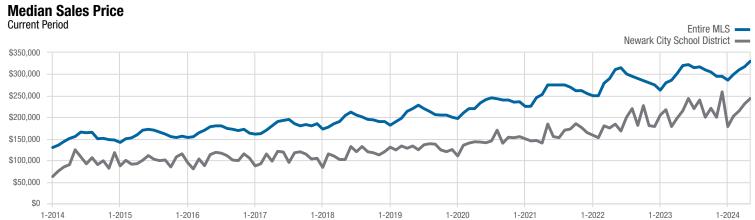
Newark City School District

Licking County

| | May | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 5-2023 | Thru 5-2024 | % Change |
| Closed Sales | 62 | 65 | + 4.8% | 223 | 266 | + 19.3% |
| In Contracts | 64 | 62 | - 3.1% | 264 | 287 | + 8.7% |
| Average Sales Price* | \$237,816 | \$270,273 | + 13.6% | \$221,342 | \$235,988 | + 6.6% |
| Median Sales Price* | \$215,000 | \$243,500 | + 13.3% | \$204,900 | \$217,000 | + 5.9% |
| Average Price Per Square Foot* | \$152.92 | \$171.83 | + 12.4% | \$145.54 | \$167.69 | + 15.2% |
| Percent of Original List Price Received* | 100.7% | 100.1% | - 0.6% | 98.8% | 98.2% | - 0.6% |
| Percent of Last List Price Received* | 101.8% | 100.6% | - 1.2% | 100.4% | 99.8% | - 0.6% |
| Days on Market Until Sale | 20 | 17 | - 15.0% | 30 | 25 | - 16.7% |
| New Listings | 56 | 65 | + 16.1% | 266 | 308 | + 15.8% |
| Median List Price of New Listings | \$214,750 | \$215,000 | + 0.1% | \$198,700 | \$220,000 | + 10.7% |
| Median List Price at Time of Sale | \$199,900 | \$244,450 | + 22.3% | \$194,500 | \$216,000 | + 11.1% |
| Inventory of Homes for Sale | 33 | 60 | + 81.8% | | _ | _ |
| Months Supply of Inventory | 0.6 | 1.1 | + 83.3% | | _ | _ |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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