## **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

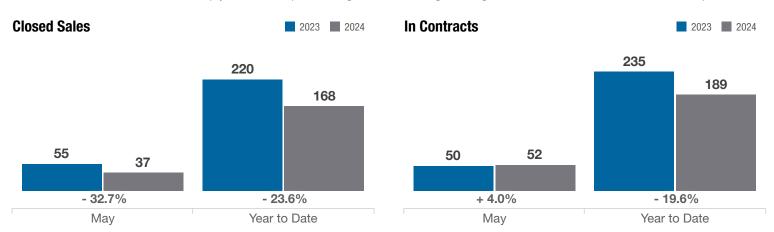


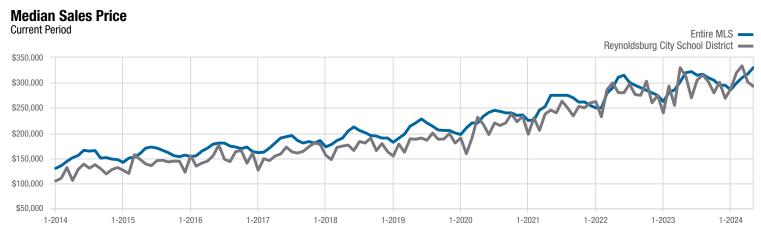
## **Reynoldsburg City School District**

Franklin, Fairfield and Licking Counties

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	55	37	- 32.7%	220	168	- 23.6%
In Contracts	50	52	+ 4.0%	235	189	- 19.6%
Average Sales Price*	\$301,341	\$293,318	- 2.7%	\$285,785	\$306,460	+ 7.2%
Median Sales Price*	\$313,000	\$293,000	- 6.4%	\$288,000	\$310,500	+ 7.8%
Average Price Per Square Foot*	\$180.00	\$188.13	+ 4.5%	\$170.99	\$185.22	+ 8.3%
Percent of Original List Price Received*	102.8%	100.2%	- 2.5%	100.1%	99.3%	- 0.8%
Percent of Last List Price Received*	103.3%	100.9%	- 2.3%	101.2%	100.4%	- 0.8%
Days on Market Until Sale	12	13	+ 8.3%	19	26	+ 36.8%
New Listings	51	48	- 5.9%	238	207	- 13.0%
Median List Price of New Listings	\$264,900	\$299,900	+ 13.2%	\$282,450	\$310,000	+ 9.8%
Median List Price at Time of Sale	\$294,500	\$290,000	- 1.5%	\$284,950	\$305,000	+ 7.0%
Inventory of Homes for Sale	35	40	+ 14.3%		_	_
Months Supply of Inventory	0.7	0.9	+ 28.6%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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