Local Market Update – May 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

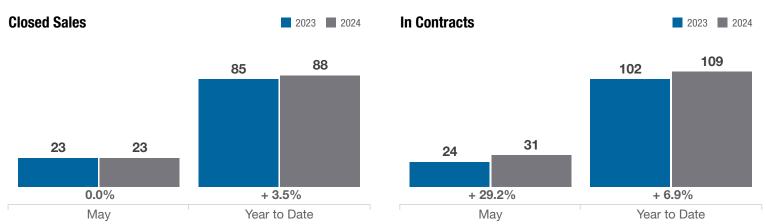


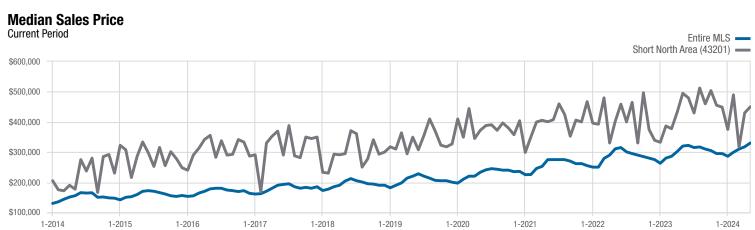
Short North Area (43201)

Franklin County

		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	23	23	0.0%	85	88	+ 3.5%
In Contracts	24	31	+ 29.2%	102	109	+ 6.9%
Average Sales Price*	\$425,563	\$449,930	+ 5.7%	\$417,936	\$431,011	+ 3.1%
Median Sales Price*	\$495,000	\$450,000	- 9.1%	\$400,000	\$425,000	+ 6.3%
Average Price Per Square Foot*	\$256.46	\$267.58	+ 4.3%	\$265.41	\$271.40	+ 2.3%
Percent of Original List Price Received*	100.7%	99.4%	- 1.3%	97.5%	97.1%	- 0.4%
Percent of Last List Price Received*	102.4%	100.6%	- 1.8%	99.7%	99.0%	- 0.7%
Days on Market Until Sale	25	41	+ 64.0%	41	46	+ 12.2%
New Listings	29	40	+ 37.9%	115	144	+ 25.2%
Median List Price of New Listings	\$495,000	\$397,000	- 19.8%	\$439,900	\$424,450	- 3.5%
Median List Price at Time of Sale	\$475,000	\$435,000	- 8.4%	\$414,500	\$422,000	+ 1.8%
Inventory of Homes for Sale	42	53	+ 26.2%		_	_
Months Supply of Inventory	2.3	2.9	+ 26.1%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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