## **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

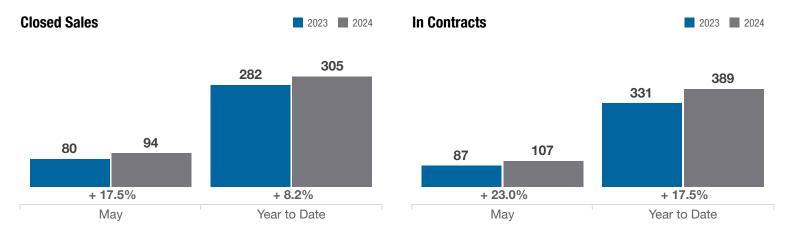
BASED ON RESIDENTIAL LISTING DATA ONLY

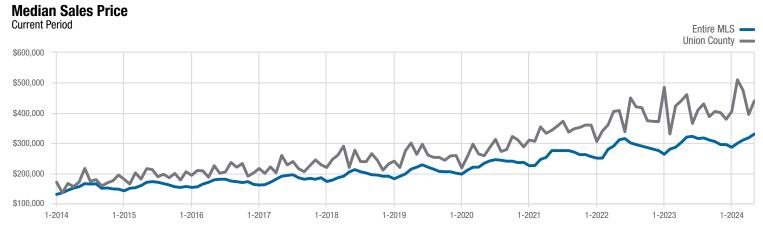


## **Union County**

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	80	94	+ 17.5%	282	305	+ 8.2%
In Contracts	87	107	+ 23.0%	331	389	+ 17.5%
Average Sales Price*	\$484,682	\$501,535	+ 3.5%	\$452,541	\$509,290	+ 12.5%
Median Sales Price*	\$460,750	\$439,448	- 4.6%	\$426,000	\$430,490	+ 1.1%
Average Price Per Square Foot*	\$203.41	\$215.98	+ 6.2%	\$197.64	\$206.74	+ 4.6%
Percent of Original List Price Received*	100.5%	100.5%	0.0%	99.0%	99.7%	+ 0.7%
Percent of Last List Price Received*	101.2%	101.0%	- 0.2%	100.1%	100.6%	+ 0.5%
Days on Market Until Sale	22	37	+ 68.2%	34	40	+ 17.6%
New Listings	102	116	+ 13.7%	366	441	+ 20.5%
Median List Price of New Listings	\$409,500	\$456,795	+ 11.5%	\$439,900	\$474,900	+ 8.0%
Median List Price at Time of Sale	\$459,950	\$434,398	- 5.6%	\$419,950	\$429,950	+ 2.4%
Inventory of Homes for Sale	89	130	+ 46.1%		_	_
Months Supply of Inventory	1.3	1.8	+ 38.5%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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