Local Market Update – May 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

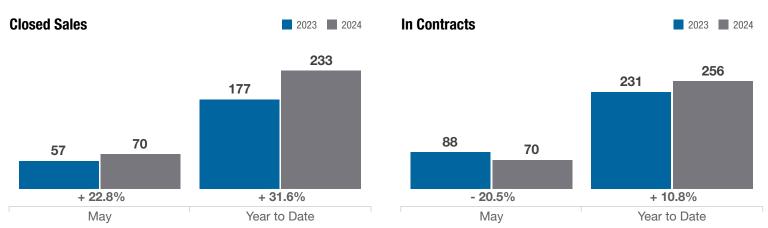


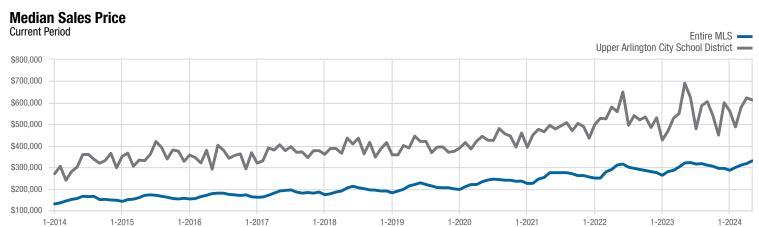
Upper Arlington City School District

Franklin County

		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	57	70	+ 22.8%	177	233	+ 31.6%
In Contracts	88	70	- 20.5%	231	256	+ 10.8%
Average Sales Price*	\$811,804	\$706,226	- 13.0%	\$673,245	\$670,545	- 0.4%
Median Sales Price*	\$691,000	\$612,500	- 11.4%	\$582,500	\$570,000	- 2.1%
Average Price Per Square Foot*	\$313.09	\$320.07	+ 2.2%	\$303.93	\$313.02	+ 3.0%
Percent of Original List Price Received*	102.5%	102.3%	- 0.2%	100.6%	99.8%	- 0.8%
Percent of Last List Price Received*	103.2%	102.8%	- 0.4%	101.4%	100.9%	- 0.5%
Days on Market Until Sale	20	9	- 55.0%	22	21	- 4.5%
New Listings	95	69	- 27.4%	266	274	+ 3.0%
Median List Price of New Listings	\$625,000	\$600,000	- 4.0%	\$625,000	\$619,950	- 0.8%
Median List Price at Time of Sale	\$675,000	\$599,900	- 11.1%	\$569,950	\$574,900	+ 0.9%
Inventory of Homes for Sale	54	55	+ 1.9%		_	_
Months Supply of Inventory	1.1	1.2	+ 9.1%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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