Local Market Update – May 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

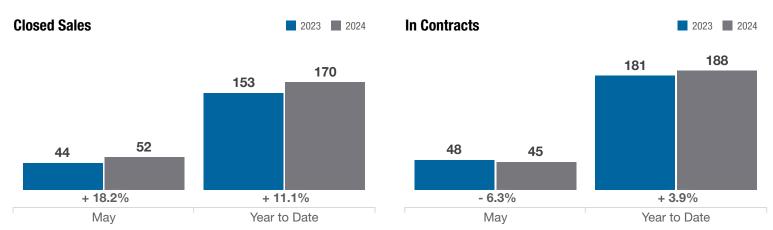


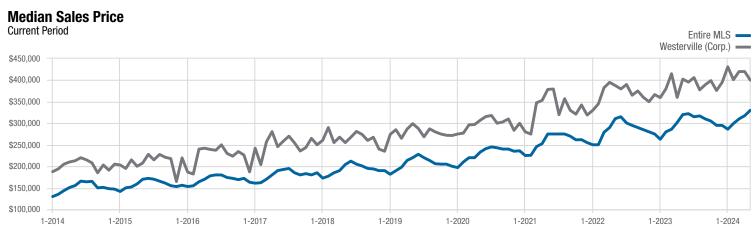
Westerville (Corp.)

Franklin and Delaware Counties

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	44	52	+ 18.2%	153	170	+ 11.1%
In Contracts	48	45	- 6.3%	181	188	+ 3.9%
Average Sales Price*	\$380,967	\$427,446	+ 12.2%	\$376,641	\$428,373	+ 13.7%
Median Sales Price*	\$402,500	\$400,000	- 0.6%	\$380,000	\$410,000	+ 7.9%
Average Price Per Square Foot*	\$209.73	\$216.38	+ 3.2%	\$204.78	\$221.78	+ 8.3%
Percent of Original List Price Received*	103.4%	102.7%	- 0.7%	102.4%	102.0%	- 0.4%
Percent of Last List Price Received*	104.1%	103.2%	- 0.9%	103.1%	102.6%	- 0.5%
Days on Market Until Sale	6	11	+ 83.3%	10	16	+ 60.0%
New Listings	46	63	+ 37.0%	189	214	+ 13.2%
Median List Price of New Listings	\$372,450	\$415,000	+ 11.4%	\$389,900	\$415,000	+ 6.4%
Median List Price at Time of Sale	\$397,000	\$404,500	+ 1.9%	\$374,900	\$412,450	+ 10.0%
Inventory of Homes for Sale	23	43	+ 87.0%		_	_
Months Supply of Inventory	0.6	1.1	+ 83.3%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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