Local Market Update – June 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

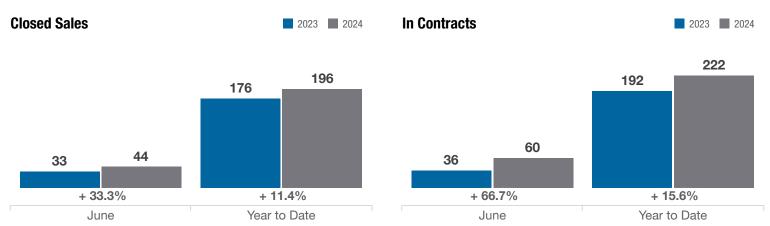


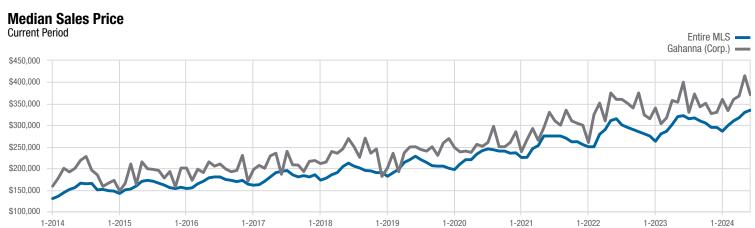
Gahanna (Corp.)

Franklin County

		June			Year to Date	
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
Closed Sales	33	44	+ 33.3%	176	196	+ 11.4%
In Contracts	36	60	+ 66.7%	192	222	+ 15.6%
Average Sales Price*	\$454,342	\$415,306	- 8.6%	\$365,829	\$394,495	+ 7.8%
Median Sales Price*	\$400,000	\$371,000	- 7.3%	\$344,750	\$362,000	+ 5.0%
Average Price Per Square Foot*	\$204.31	\$214.60	+ 5.0%	\$200.37	\$211.96	+ 5.8%
Percent of Original List Price Received*	102.0%	102.2%	+ 0.2%	102.0%	101.1%	- 0.9%
Percent of Last List Price Received*	102.7%	102.4%	- 0.3%	102.7%	101.5%	- 1.2%
Days on Market Until Sale	10	11	+ 10.0%	14	15	+ 7.1%
New Listings	42	57	+ 35.7%	205	236	+ 15.1%
Median List Price of New Listings	\$374,950	\$385,000	+ 2.7%	\$344,900	\$369,450	+ 7.1%
Median List Price at Time of Sale	\$395,000	\$346,900	- 12.2%	\$337,000	\$355,000	+ 5.3%
Inventory of Homes for Sale	26	36	+ 38.5%		_	_
Months Supply of Inventory	0.8	1.1	+ 37.5%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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