# **Local Market Update – June 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

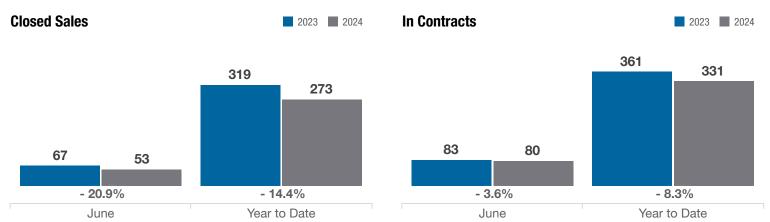


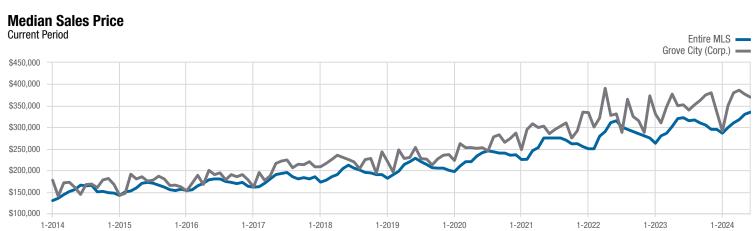
## **Grove City (Corp.)**

**Franklin County** 

|  |           | June      |          |             | <b>Year to Date</b> |          |
|--|-----------|-----------|----------|-------------|---------------------|----------|
| Key Metrics                              | 2023      | 2024      | % Change | Thru 6-2023 | Thru 6-2024         | % Change |
| Closed Sales                             | 67        | 53        | - 20.9%  | 319         | 273                 | - 14.4%  |
| In Contracts                             | 83        | 80        | - 3.6%   | 361         | 331                 | - 8.3%   |
| Average Sales Price*                     | \$378,741 | \$362,065 | - 4.4%   | \$370,378   | \$375,139           | + 1.3%   |
| Median Sales Price*                      | \$352,041 | \$369,900 | + 5.1%   | \$350,000   | \$366,000           | + 4.6%   |
| Average Price Per Square Foot*           | \$196.11  | \$201.51  | + 2.8%   | \$191.72    | \$200.34            | + 4.5%   |
| Percent of Original List Price Received* | 100.3%    | 100.0%    | - 0.3%   | 99.4%       | 98.8%               | - 0.6%   |
| Percent of Last List Price Received*     | 101.5%    | 100.7%    | - 0.8%   | 100.7%      | 100.1%              | - 0.6%   |
| Days on Market Until Sale                | 30        | 27        | - 10.0%  | 32          | 38                  | + 18.8%  |
| New Listings                             | 85        | 82        | - 3.5%   | 383         | 357                 | - 6.8%   |
| Median List Price of New Listings        | \$339,900 | \$382,450 | + 12.5%  | \$354,950   | \$377,201           | + 6.3%   |
| Median List Price at Time of Sale        | \$357,500 | \$369,900 | + 3.5%   | \$350,000   | \$368,000           | + 5.1%   |
| Inventory of Homes for Sale              | 73        | 81        | + 11.0%  |             | _                   | _        |
| Months Supply of Inventory               | 1.3       | 1.6       | + 23.1%  |             | _                   | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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