## **Local Market Update – June 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

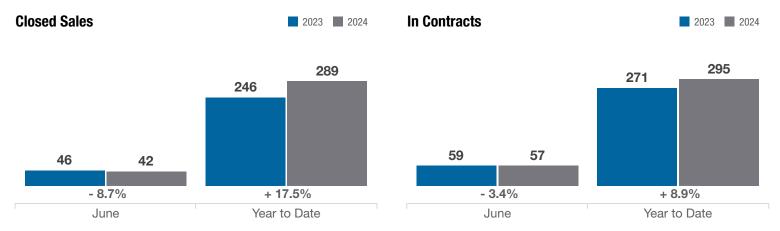


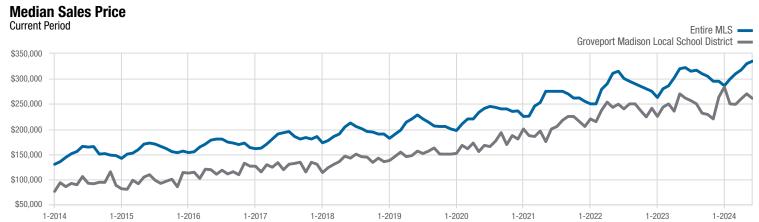
## **Groveport Madison Local School District**

**Franklin County** 

	June			Year to Date		
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
Closed Sales	46	42	- 8.7%	246	289	+ 17.5%
In Contracts	59	57	- 3.4%	271	295	+ 8.9%
Average Sales Price*	\$271,075	\$273,287	+ 0.8%	\$258,641	\$275,580	+ 6.5%
Median Sales Price*	\$261,500	\$261,000	- 0.2%	\$250,000	\$260,000	+ 4.0%
Average Price Per Square Foot*	\$179.47	\$184.76	+ 2.9%	\$170.65	\$181.67	+ 6.5%
Percent of Original List Price Received*	102.9%	102.7%	- 0.2%	100.9%	100.2%	- 0.7%
Percent of Last List Price Received*	102.6%	103.0%	+ 0.4%	101.9%	100.8%	- 1.1%
Days on Market Until Sale	16	15	- 6.3%	19	25	+ 31.6%
New Listings	59	65	+ 10.2%	277	305	+ 10.1%
Median List Price of New Listings	\$260,000	\$250,000	- 3.8%	\$249,900	\$250,000	+ 0.0%
Median List Price at Time of Sale	\$249,900	\$250,000	+ 0.0%	\$239,900	\$259,900	+ 8.3%
Inventory of Homes for Sale	35	48	+ 37.1%		_	_
Months Supply of Inventory	0.7	0.9	+ 28.6%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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