

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Lancaster City School District

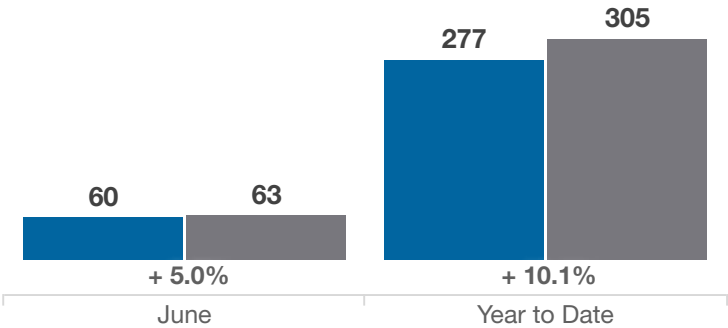
Fairfield County

Key Metrics	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
Closed Sales	60	63	+ 5.0%	277	305	+ 10.1%
In Contracts	51	76	+ 49.0%	286	348	+ 21.7%
Average Sales Price*	\$217,320	\$248,690	+ 14.4%	\$214,029	\$253,601	+ 18.5%
Median Sales Price*	\$200,500	\$223,950	+ 11.7%	\$199,900	\$232,750	+ 16.4%
Average Price Per Square Foot*	\$163.65	\$176.64	+ 7.9%	\$154.81	\$168.20	+ 8.6%
Percent of Original List Price Received*	99.8%	100.6%	+ 0.8%	99.0%	98.4%	- 0.6%
Percent of Last List Price Received*	101.5%	102.0%	+ 0.5%	100.5%	100.1%	- 0.4%
Days on Market Until Sale	22	20	- 9.1%	20	23	+ 15.0%
New Listings	59	76	+ 28.8%	309	399	+ 29.1%
Median List Price of New Listings	\$240,000	\$247,000	+ 2.9%	\$209,500	\$239,000	+ 14.1%
Median List Price at Time of Sale	\$193,450	\$219,950	+ 13.7%	\$194,500	\$229,900	+ 18.2%
Inventory of Homes for Sale	51	75	+ 47.1%	—	—	—
Months Supply of Inventory	1.0	1.4	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

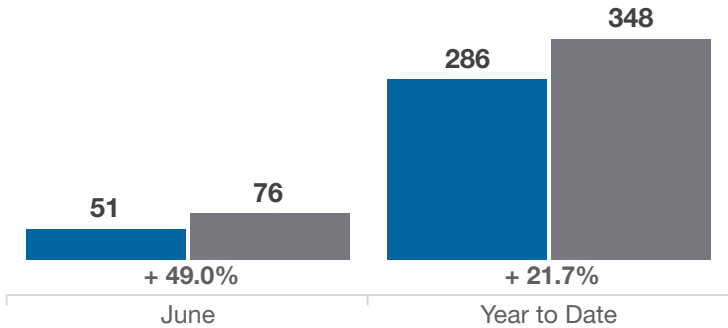
Closed Sales

■ 2023 ■ 2024



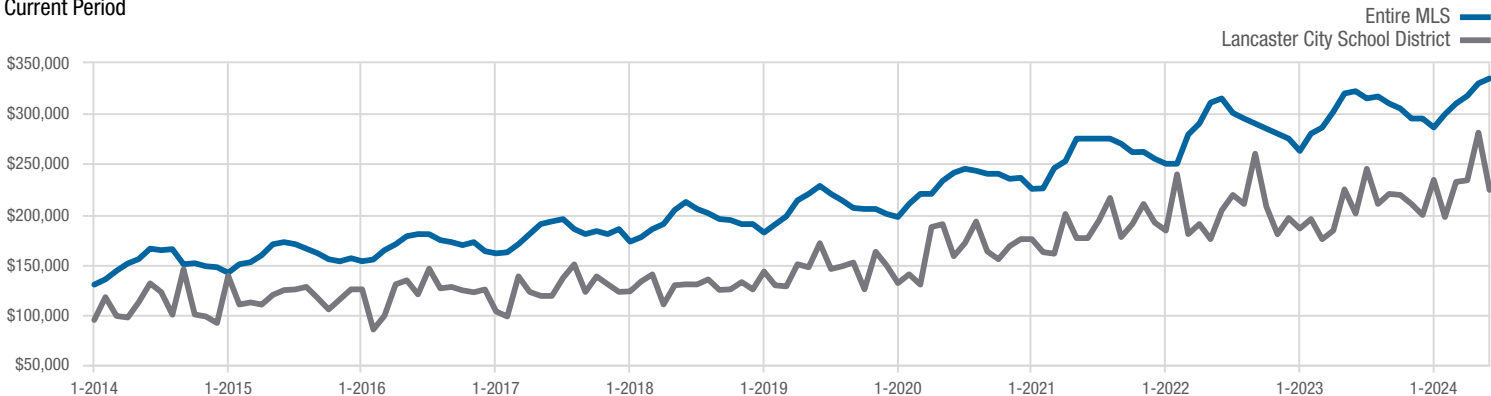
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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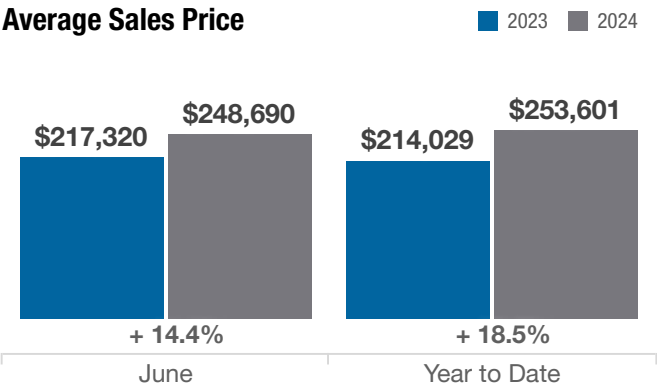
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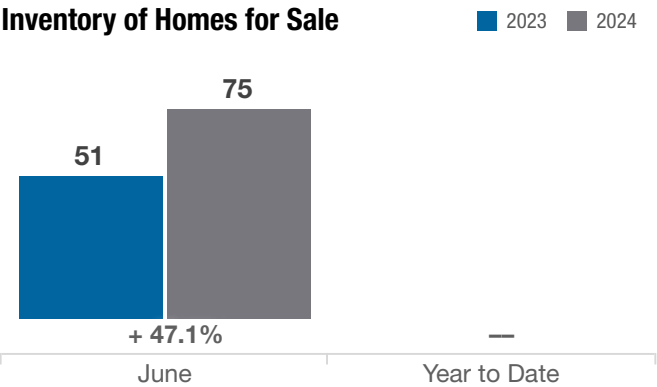
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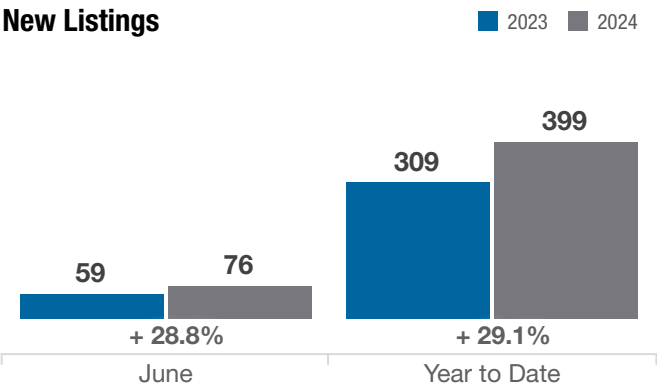
Average Sales Price



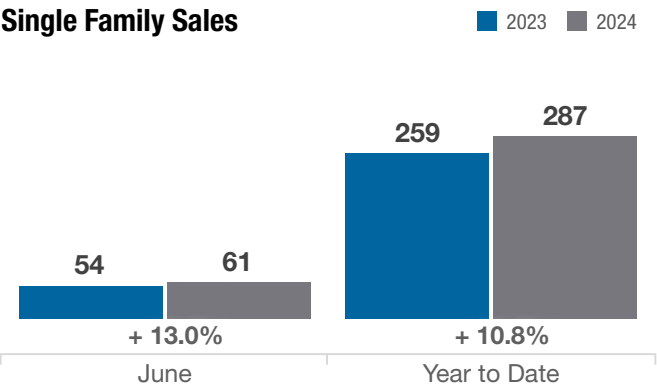
Inventory of Homes for Sale



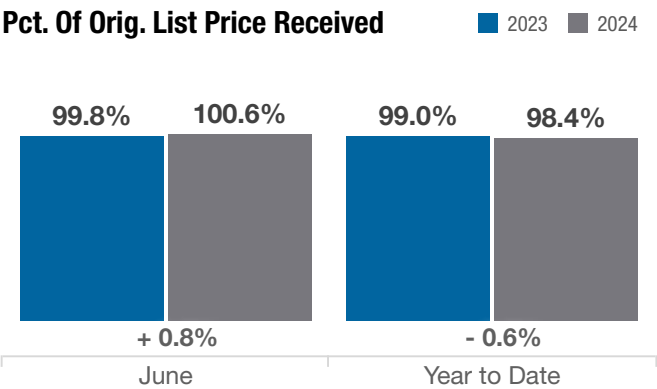
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

