

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



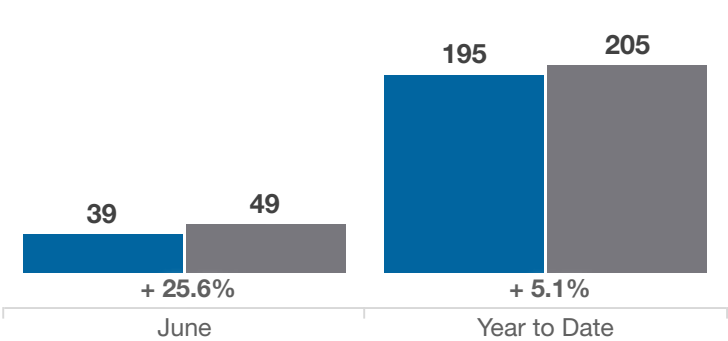
Madison County

Key Metrics	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
Closed Sales	39	49	+ 25.6%	195	205	+ 5.1%
In Contracts	46	53	+ 15.2%	217	232	+ 6.9%
Average Sales Price*	\$318,117	\$427,928	+ 34.5%	\$299,827	\$358,860	+ 19.7%
Median Sales Price*	\$275,000	\$350,000	+ 27.3%	\$294,000	\$315,000	+ 7.1%
Average Price Per Square Foot*	\$180.64	\$201.62	+ 11.6%	\$167.59	\$187.82	+ 12.1%
Percent of Original List Price Received*	99.6%	98.7%	- 0.9%	97.7%	97.4%	- 0.3%
Percent of Last List Price Received*	101.1%	100.5%	- 0.6%	99.7%	99.5%	- 0.2%
Days on Market Until Sale	33	28	- 15.2%	37	33	- 10.8%
New Listings	46	60	+ 30.4%	205	283	+ 38.0%
Median List Price of New Listings	\$357,450	\$347,450	- 2.8%	\$292,450	\$335,000	+ 14.5%
Median List Price at Time of Sale	\$275,000	\$359,000	+ 30.5%	\$290,000	\$325,000	+ 12.1%
Inventory of Homes for Sale	40	72	+ 80.0%	—	—	—
Months Supply of Inventory	1.1	2.0	+ 81.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

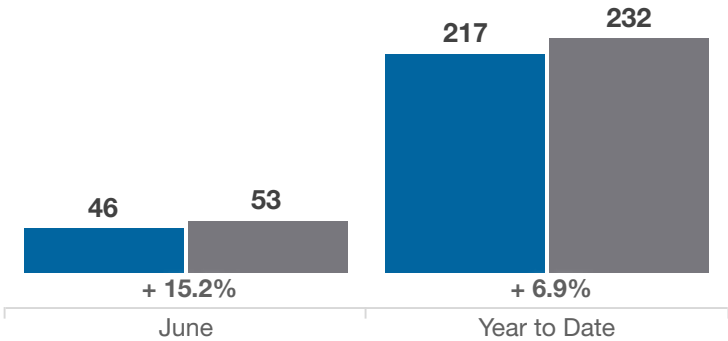
Closed Sales

■ 2023 ■ 2024



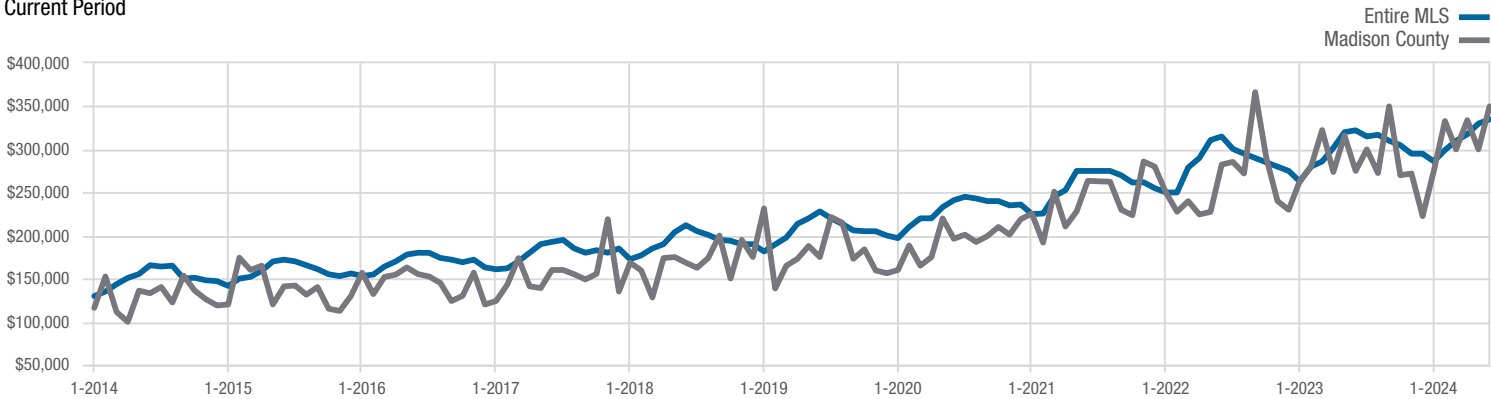
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

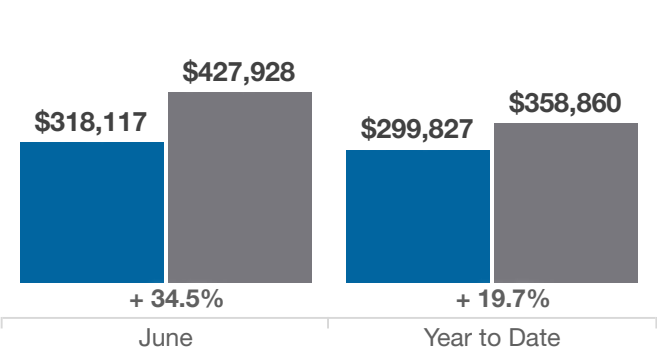
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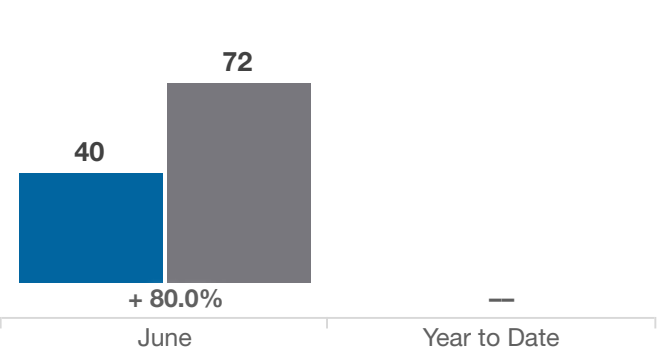


Madison County

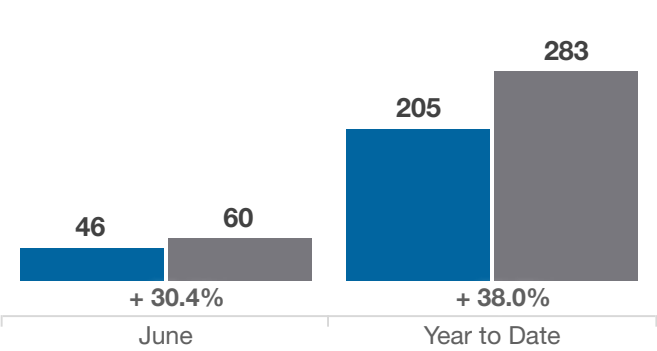
Average Sales Price



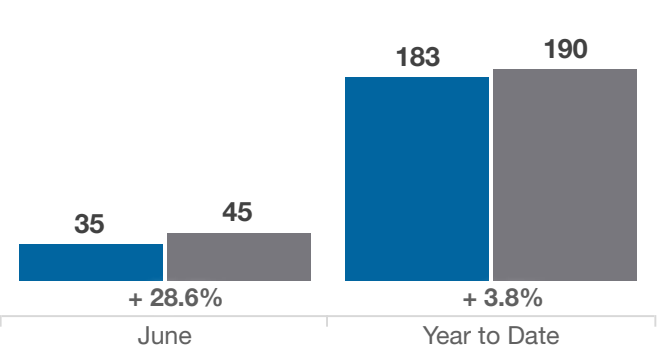
Inventory of Homes for Sale



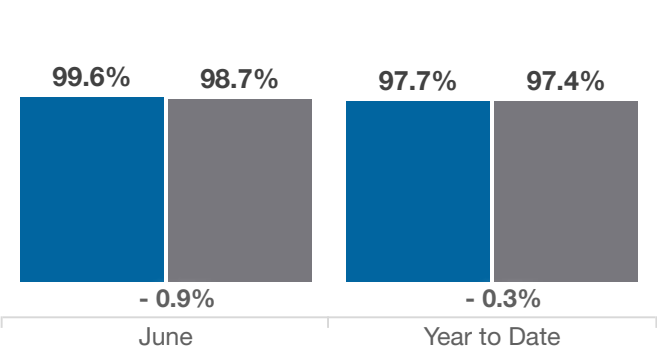
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

