

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Miami Trace Local School District

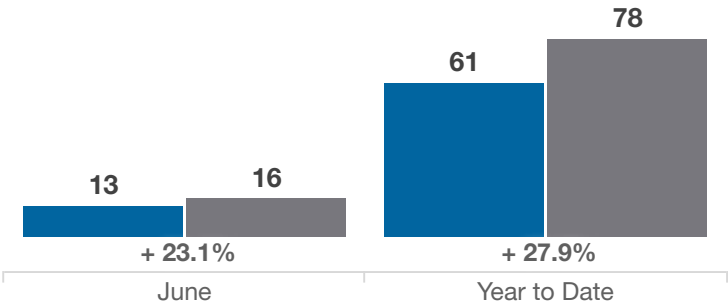
Fayette, Madison, Pickaway and Ross Counties

Key Metrics	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
Closed Sales	13	16	+ 23.1%	61	78	+ 27.9%
In Contracts	16	17	+ 6.3%	74	77	+ 4.1%
Average Sales Price*	\$245,754	\$225,544	- 8.2%	\$214,753	\$242,248	+ 12.8%
Median Sales Price*	\$227,000	\$215,000	- 5.3%	\$184,500	\$232,850	+ 26.2%
Average Price Per Square Foot*	\$153.87	\$157.71	+ 2.5%	\$135.75	\$143.35	+ 5.6%
Percent of Original List Price Received*	98.6%	95.1%	- 3.5%	95.4%	97.8%	+ 2.5%
Percent of Last List Price Received*	100.5%	97.8%	- 2.7%	98.1%	99.2%	+ 1.1%
Days on Market Until Sale	22	16	- 27.3%	34	28	- 17.6%
New Listings	13	20	+ 53.8%	68	96	+ 41.2%
Median List Price of New Listings	\$247,000	\$244,450	- 1.0%	\$209,000	\$237,850	+ 13.8%
Median List Price at Time of Sale	\$229,900	\$214,950	- 6.5%	\$188,000	\$226,950	+ 20.7%
Inventory of Homes for Sale	9	28	+ 211.1%	—	—	—
Months Supply of Inventory	0.8	2.2	+ 175.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

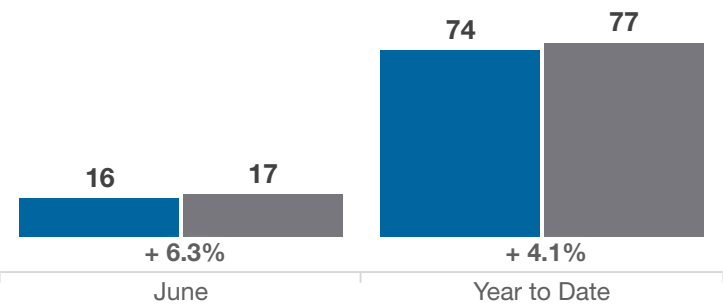
Closed Sales

■ 2023 ■ 2024



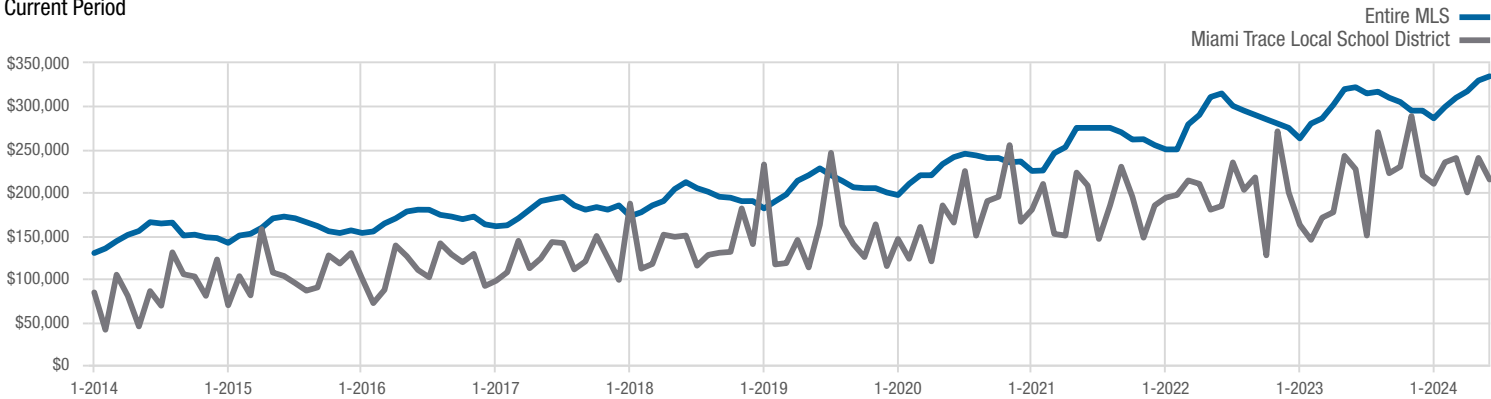
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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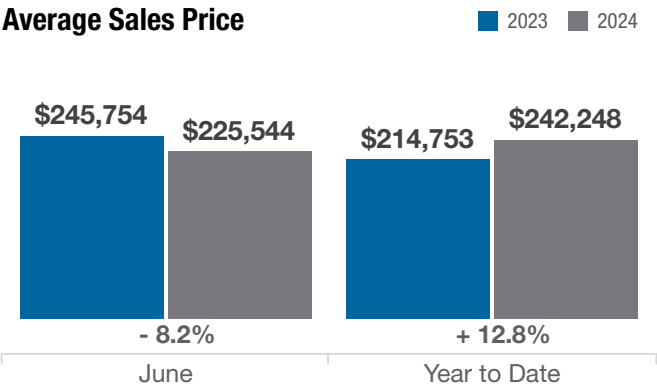
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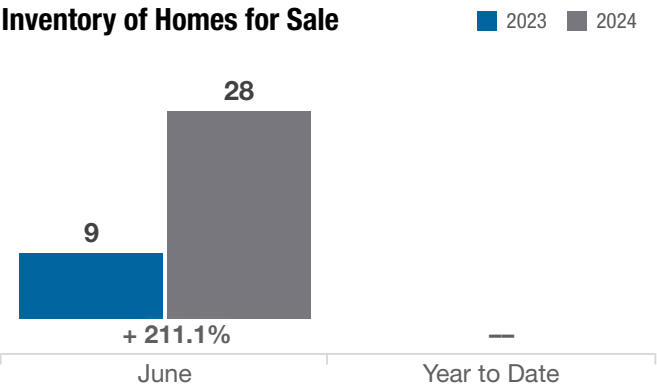
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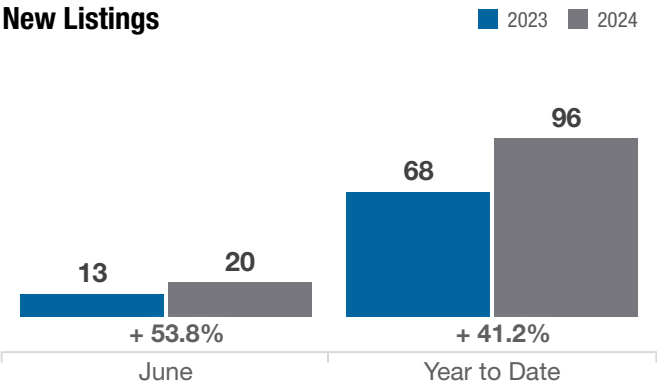
Average Sales Price



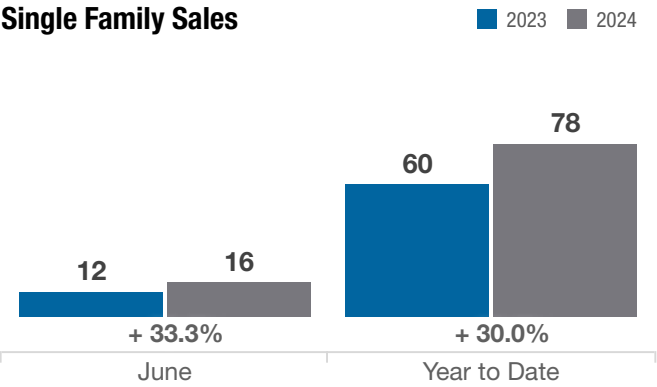
Inventory of Homes for Sale



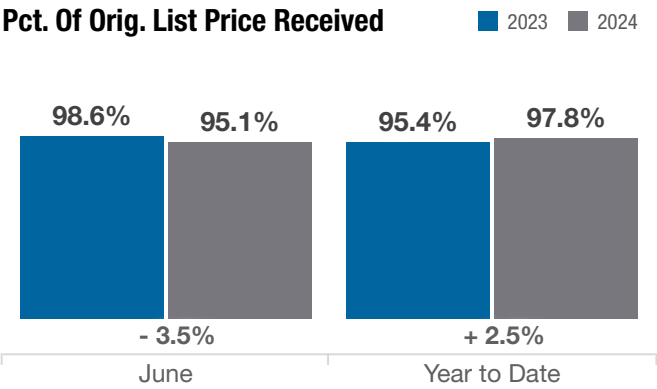
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

