

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

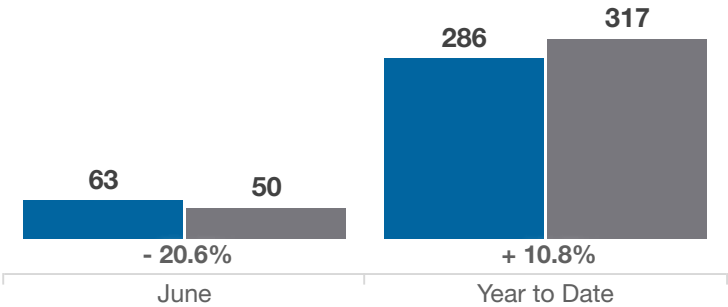
Licking County

Key Metrics	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
Closed Sales	63	50	- 20.6%	286	317	+ 10.8%
In Contracts	68	61	- 10.3%	329	344	+ 4.6%
Average Sales Price*	\$239,981	\$239,563	- 0.2%	\$225,477	\$236,473	+ 4.9%
Median Sales Price*	\$243,500	\$199,500	- 18.1%	\$209,500	\$215,000	+ 2.6%
Average Price Per Square Foot*	\$157.62	\$174.08	+ 10.4%	\$148.19	\$168.48	+ 13.7%
Percent of Original List Price Received*	100.7%	99.3%	- 1.4%	99.2%	98.4%	- 0.8%
Percent of Last List Price Received*	101.8%	100.4%	- 1.4%	100.7%	99.9%	- 0.8%
Days on Market Until Sale	32	20	- 37.5%	30	24	- 20.0%
New Listings	74	52	- 29.7%	340	363	+ 6.8%
Median List Price of New Listings	\$234,250	\$229,000	- 2.2%	\$200,000	\$220,000	+ 10.0%
Median List Price at Time of Sale	\$237,000	\$205,000	- 13.5%	\$199,950	\$215,000	+ 7.5%
Inventory of Homes for Sale	40	52	+ 30.0%	—	—	—
Months Supply of Inventory	0.8	1.0	+ 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

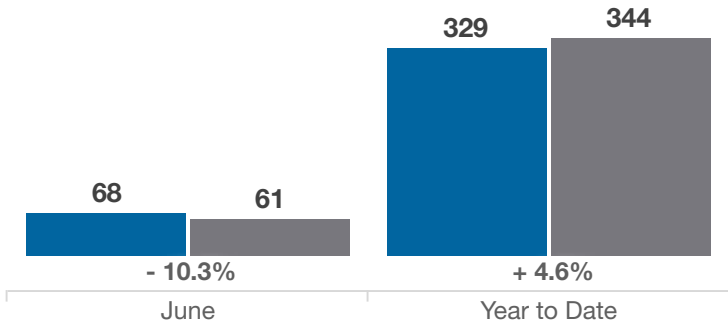
Closed Sales

■ 2023 ■ 2024



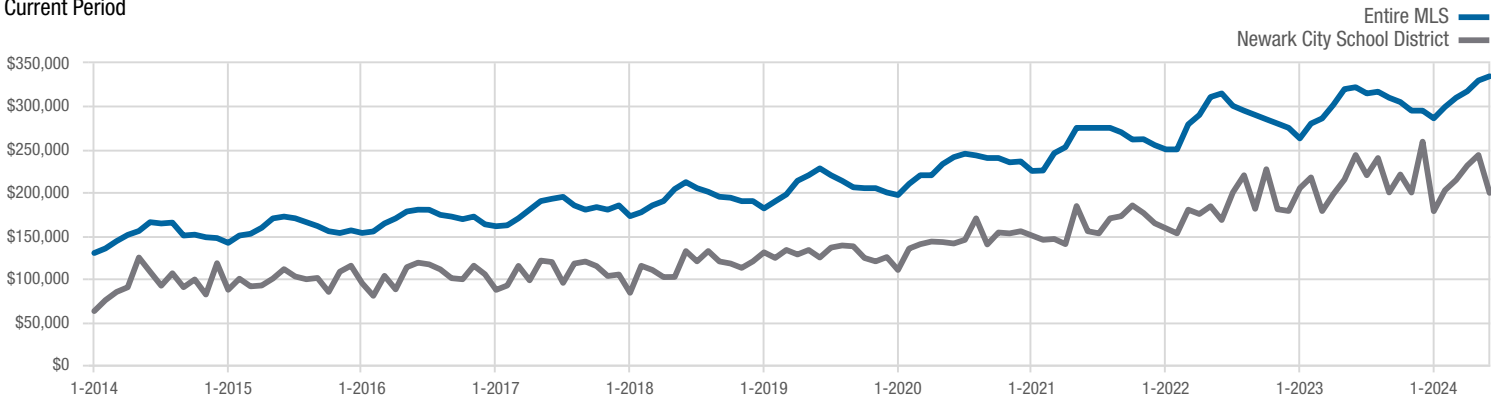
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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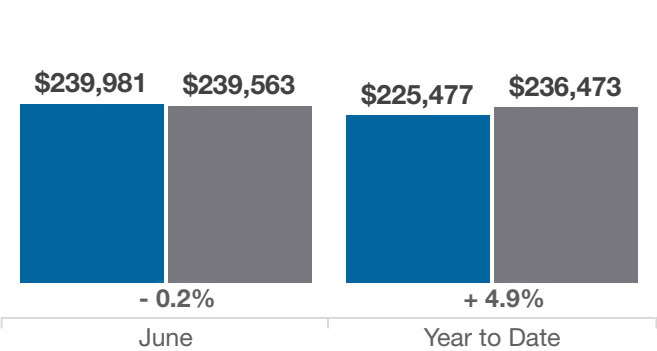
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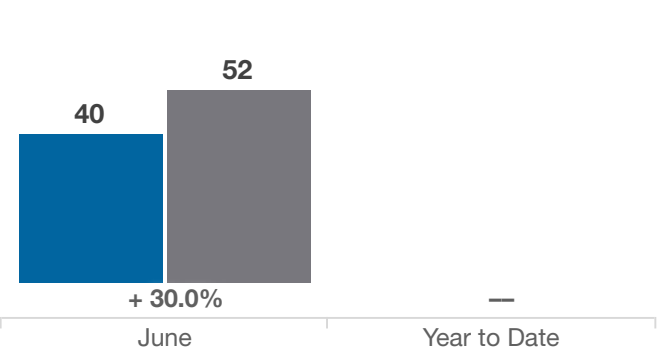
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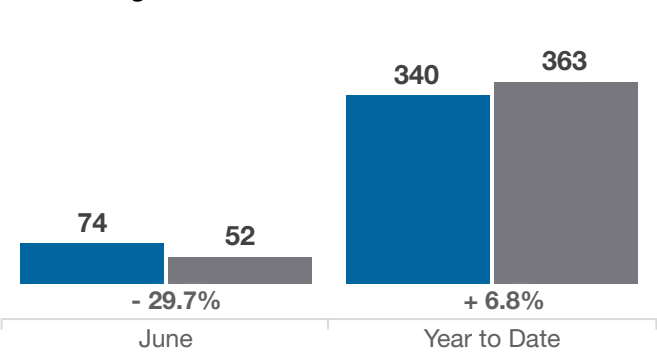
Average Sales Price



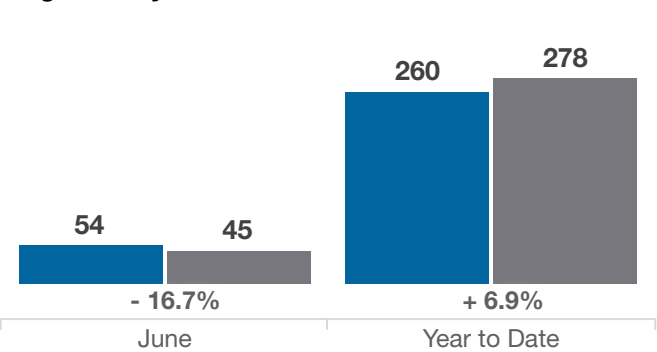
Inventory of Homes for Sale



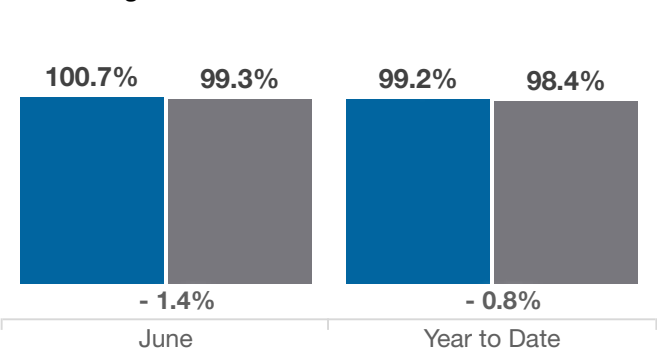
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

