## Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY

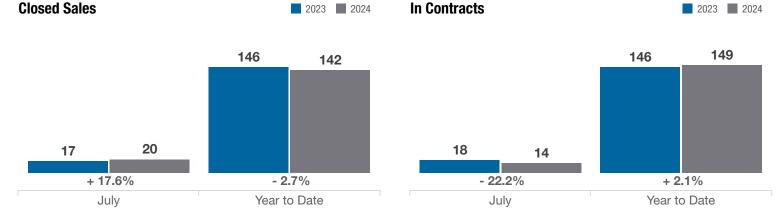


## **Downtown Columbus (43215)**

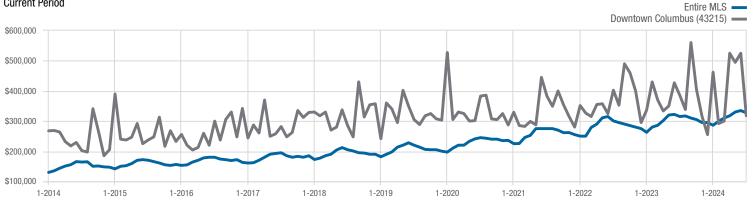
**Franklin County** 

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	17	20	+ 17.6%	146	142	- 2.7%
In Contracts	18	14	- 22.2%	146	149	+ 2.1%
Average Sales Price*	\$434,656	\$421,420	- 3.0%	\$462,023	\$518,135	+ 12.1%
Median Sales Price*	\$385,000	\$317,500	- 17.5%	\$374,950	\$411,500	+ 9.7%
Average Price Per Square Foot*	\$337.86	\$340.11	+ 0.7%	\$322.73	\$339.31	+ 5.1%
Percent of Original List Price Received*	100.6%	97.7%	- 2.9%	98.4%	97.2%	- 1.2%
Percent of Last List Price Received*	98.9%	98.0%	- 0.9%	99.0%	98.3%	- 0.7%
Days on Market Until Sale	119	113	- 5.0%	68	73	+ 7.4%
New Listings	24	30	+ 25.0%	180	217	+ 20.6%
Median List Price of New Listings	\$487,400	\$385,450	- 20.9%	\$393,000	\$464,900	+ 18.3%
Median List Price at Time of Sale	\$374,900	\$334,450	- 10.8%	\$374,950	\$412,450	+ 10.0%
Inventory of Homes for Sale	68	82	+ 20.6%		—	—
Months Supply of Inventory	3.3	4.4	+ 33.3%		_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price



Each data point represents the median sales price in a given month.

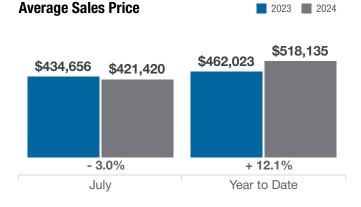
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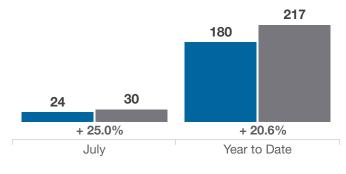
2023 2024

## Downtown Columbus (43215)





 New Listings
 ■ 2023
 ■ 2024



Pct. Of Orig. List Price Received

2023 2024

