## Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



## **Fayette County**

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	30	30	0.0%	163	172	+ 5.5%
In Contracts	37	30	- 18.9%	185	192	+ 3.8%
Average Sales Price*	\$211,245	\$223,124	+ 5.6%	\$193,424	\$226,426	+ 17.1%
Median Sales Price*	\$200,400	\$201,500	+ 0.5%	\$169,900	\$207,000	+ 21.8%
Average Price Per Square Foot*	\$123.76	\$133.59	+ 7.9%	\$125.46	\$151.18	+ 20.5%
Percent of Original List Price Received*	96.5%	98.9%	+ 2.5%	95.4%	97.0%	+ 1.7%
Percent of Last List Price Received*	97.6%	100.2%	+ 2.7%	97.9%	99.2%	+ 1.3%
Days on Market Until Sale	25	28	+ 12.0%	34	30	- 11.8%
New Listings	37	38	+ 2.7%	194	221	+ 13.9%
Median List Price of New Listings	\$220,000	\$250,000	+ 13.6%	\$185,000	\$222,450	+ 20.2%
Median List Price at Time of Sale	\$209,000	\$199,950	- 4.3%	\$169,999	\$209,400	+ 23.2%
Inventory of Homes for Sale	29	45	+ 55.2%		—	
Months Supply of Inventory	1.2	1.7	+ 41.7%		_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price Current Period



Each data point represents the median sales price in a given month.

Current as of August 12, 2024. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2024 ShowingTime Plus, LLC.

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**New Listings** 2023 2024



Pct. Of Orig. List Price Received

2023 2024







**Single Family Sales** 

**Condo Sales** 





2023 2024

2023 2024