Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

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Gahanna (Corp.)

Franklin County

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	38	46	+ 21.1%	214	242	+ 13.1%
In Contracts	48	46	- 4.2%	236	266	+ 12.7%
Average Sales Price*	\$383,226	\$406,189	+ 6.0%	\$368,918	\$396,727	+ 7.5%
Median Sales Price*	\$330,000	\$374,500	+ 13.5%	\$342,250	\$364,900	+ 6.6%
Average Price Per Square Foot*	\$199.69	\$218.24	+ 9.3%	\$200.25	\$213.16	+ 6.4%
Percent of Original List Price Received*	103.3%	99.9%	- 3.3%	102.2%	100.9%	- 1.3%
Percent of Last List Price Received*	103.6%	100.4%	- 3.1%	102.9%	101.3%	- 1.6%
Days on Market Until Sale	9	12	+ 33.3%	13	14	+ 7.7%
New Listings	46	37	- 19.6%	251	273	+ 8.8%
Median List Price of New Listings	\$348,950	\$387,450	+ 11.0%	\$346,900	\$369,950	+ 6.6%
Median List Price at Time of Sale	\$332,000	\$372,450	+ 12.2%	\$335,000	\$356,500	+ 6.4%
Inventory of Homes for Sale	27	24	- 11.1%		—	—
Months Supply of Inventory	0.8	0.7	- 12.5%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Each data point represents the median sales price in a given month.

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New Listings 2023 2024



Pct. Of Orig. List Price Received

2023 2024











