Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna Jefferson City School District

Franklin County

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	55	65	+ 18.2%	331	374	+ 13.0%
In Contracts	79	65	- 17.7%	369	399	+ 8.1%
Average Sales Price*	\$402,537	\$443,733	+ 10.2%	\$425,411	\$456,194	+ 7.2%
Median Sales Price*	\$355,000	\$392,750	+ 10.6%	\$370,000	\$410,000	+ 10.8%
Average Price Per Square Foot*	\$200.68	\$212.69	+ 6.0%	\$202.95	\$215.03	+ 6.0%
Percent of Original List Price Received*	102.2%	99.5%	- 2.6%	101.1%	100.0%	- 1.1%
Percent of Last List Price Received*	102.7%	100.3%	- 2.3%	101.9%	100.7%	- 1.2%
Days on Market Until Sale	11	15	+ 36.4%	17	18	+ 5.9%
New Listings	70	54	- 22.9%	409	424	+ 3.7%
Median List Price of New Listings	\$372,250	\$439,900	+ 18.2%	\$375,000	\$400,000	+ 6.7%
Median List Price at Time of Sale	\$350,000	\$390,000	+ 11.4%	\$350,000	\$399,000	+ 14.0%
Inventory of Homes for Sale	56	50	- 10.7%		—	—
Months Supply of Inventory	1.1	1.0	- 9.1%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Each data point represents the median sales price in a given month.

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 New Listings
 2023
 2024



Pct. Of Orig. List Price Received

2023 2024





Single Family Sales

2023 2024



