## Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

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## **Groveport Madison Local School District**

**Franklin County** 

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	49	53	+ 8.2%	295	342	+ 15.9%
In Contracts	64	72	+ 12.5%	320	356	+ 11.3%
Average Sales Price*	\$263,248	\$270,871	+ 2.9%	\$259,014	\$274,759	+ 6.1%
Median Sales Price*	\$256,450	\$258,000	+ 0.6%	\$250,000	\$260,000	+ 4.0%
Average Price Per Square Foot*	\$175.71	\$188.81	+ 7.5%	\$171.18	\$182.86	+ 6.8%
Percent of Original List Price Received*	102.2%	98.4%	- 3.7%	101.0%	99.9%	- 1.1%
Percent of Last List Price Received*	102.4%	99.2%	- 3.1%	101.8%	100.5%	- 1.3%
Days on Market Until Sale	15	14	- 6.7%	18	23	+ 27.8%
New Listings	65	59	- 9.2%	342	365	+ 6.7%
Median List Price of New Listings	\$257,999	\$254,900	- 1.2%	\$249,900	\$250,000	+ 0.0%
Median List Price at Time of Sale	\$254,700	\$259,000	+ 1.7%	\$240,000	\$259,900	+ 8.3%
Inventory of Homes for Sale	46	42	- 8.7%		—	
Months Supply of Inventory	1.0	0.8	- 20.0%		_	_

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price Current Period



Each data point represents the median sales price in a given month.

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**New Listings** 2023 2024 365 342 65 59 - 9.2% + 6.7% July Year to Date

Pct. Of Orig. List Price Received

2023 2024







