#### Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



### **Knox County**

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	48	55	+ 14.6%	312	307	- 1.6%
In Contracts	62	64	+ 3.2%	349	333	- 4.6%
Average Sales Price*	\$362,976	\$348,440	- 4.0%	\$288,119	\$322,438	+ 11.9%
Median Sales Price*	\$290,000	\$296,000	+ 2.1%	\$250,000	\$285,000	+ 14.0%
Average Price Per Square Foot*	\$200.01	\$202.73	+ 1.4%	\$182.89	\$193.02	+ 5.5%
Percent of Original List Price Received*	97.3%	98.6%	+ 1.3%	98.6%	97.4%	- 1.2%
Percent of Last List Price Received*	99.0%	100.2%	+ 1.2%	99.7%	99.2%	- 0.5%
Days on Market Until Sale	15	37	+ 146.7%	25	35	+ 40.0%
New Listings	66	70	+ 6.1%	396	408	+ 3.0%
Median List Price of New Listings	\$299,900	\$277,400	- 7.5%	\$275,000	\$299,995	+ 9.1%
Median List Price at Time of Sale	\$294,450	\$295,000	+ 0.2%	\$250,000	\$289,900	+ 16.0%
Inventory of Homes for Sale	63	113	+ 79.4%		—	
Months Supply of Inventory	1.3	2.4	+ 84.6%		_	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price Current Period



Each data point represents the median sales price in a given month.

Current as of August 12, 2024. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2024 ShowingTime Plus, LLC.

# Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY

## **Knox County**



**New Listings** 2023 2024



Pct. Of Orig. List Price Received



2023 2024



**Single Family Sales** 

2023 2024





