Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

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Lancaster City School District

Fairfield County

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	38	73	+ 92.1%	316	379	+ 19.9%
In Contracts	59	64	+ 8.5%	343	408	+ 19.0%
Average Sales Price*	\$263,107	\$294,557	+ 12.0%	\$220,044	\$261,448	+ 18.8%
Median Sales Price*	\$245,000	\$250,000	+ 2.0%	\$200,500	\$235,000	+ 17.2%
Average Price Per Square Foot*	\$157.61	\$170.41	+ 8.1%	\$155.03	\$168.58	+ 8.7%
Percent of Original List Price Received*	100.9%	96.2%	- 4.7%	99.2%	97.9%	- 1.3%
Percent of Last List Price Received*	101.9%	99.2%	- 2.6%	100.6%	99.9%	- 0.7%
Days on Market Until Sale	16	24	+ 50.0%	20	23	+ 15.0%
New Listings	63	74	+ 17.5%	372	475	+ 27.7%
Median List Price of New Listings	\$199,900	\$274,900	+ 37.5%	\$208,900	\$239,900	+ 14.8%
Median List Price at Time of Sale	\$239,900	\$249,900	+ 4.2%	\$199,900	\$234,950	+ 17.5%
Inventory of Homes for Sale	48	83	+ 72.9%		—	
Months Supply of Inventory	1.0	1.6	+ 60.0%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Each data point represents the median sales price in a given month.

Single Family Sales

2023 2024



Pct. Of Orig. List Price Received

2023 2024





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Average Sales Price







83

Inventory of Homes for Sale







2023 2024

2023 2024