### Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



# **Madison County**

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	33	42	+ 27.3%	229	247	+ 7.9%
In Contracts	50	59	+ 18.0%	258	278	+ 7.8%
Average Sales Price*	\$315,000	\$363,247	+ 15.3%	\$303,041	\$359,609	+ 18.7%
Median Sales Price*	\$300,000	\$320,000	+ 6.7%	\$295,990	\$315,000	+ 6.4%
Average Price Per Square Foot*	\$171.40	\$194.38	+ 13.4%	\$168.75	\$188.93	+ 12.0%
Percent of Original List Price Received*	99.0%	96.9%	- 2.1%	97.9%	97.3%	- 0.6%
Percent of Last List Price Received*	100.5%	98.7%	- 1.8%	99.8%	99.4%	- 0.4%
Days on Market Until Sale	23	25	+ 8.7%	35	32	- 8.6%
New Listings	50	65	+ 30.0%	257	349	+ 35.8%
Median List Price of New Listings	\$287,000	\$350,000	+ 22.0%	\$294,900	\$335,000	+ 13.6%
Median List Price at Time of Sale	\$314,900	\$324,900	+ 3.2%	\$294,900	\$325,000	+ 10.2%
Inventory of Homes for Sale	50	83	+ 66.0%		—	
Months Supply of Inventory	1.4	2.3	+ 64.3%		_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price



Each data point represents the median sales price in a given month.

#### Current as of August 12, 2024. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2024 ShowingTime Plus, LLC.

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 New Listings
 ■ 2023
 ■ 2024



Pct. Of Orig. List Price Received

2023 2024







**Single Family Sales** 





2023 2024