Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



Marion County

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	57	72	+ 26.3%	350	400	+ 14.3%
In Contracts	68	71	+ 4.4%	388	428	+ 10.3%
Average Sales Price*	\$190,725	\$213,492	+ 11.9%	\$175,741	\$195,223	+ 11.1%
Median Sales Price*	\$179,500	\$199,000	+ 10.9%	\$151,000	\$180,000	+ 19.2%
Average Price Per Square Foot*	\$115.96	\$129.12	+ 11.3%	\$111.88	\$122.26	+ 9.3%
Percent of Original List Price Received*	100.0%	95.2%	- 4.8%	97.4%	95.0%	- 2.5%
Percent of Last List Price Received*	100.5%	97.7%	- 2.8%	99.3%	97.8%	- 1.5%
Days on Market Until Sale	20	25	+ 25.0%	30	28	- 6.7%
New Listings	73	71	- 2.7%	405	456	+ 12.6%
Median List Price of New Listings	\$184,900	\$165,000	- 10.8%	\$159,900	\$189,450	+ 18.5%
Median List Price at Time of Sale	\$170,000	\$199,990	+ 17.6%	\$149,900	\$182,450	+ 21.7%
Inventory of Homes for Sale	60	85	+ 41.7%		—	
Months Supply of Inventory	1.1	1.5	+ 36.4%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

2023 2024

In Contracts

Closed Sales





+ 4.4%

July



2023 2024

Year to Date

Median Sales Price Current Period



Each data point represents the median sales price in a given month.

Current as of August 12, 2024. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2024 ShowingTime Plus, LLC.

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 New Listings
 2023
 2024



Pct. Of Orig. List Price Received

2023 2024









