Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



Miami Trace Local School District

Fayette, Madison, Pickaway and Ross Counties

| | | July | | | Year to Date | |
|--|-----------|-----------|----------|-------------|--------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 7-2023 | Thru 7-2024 | % Change |
| Closed Sales | 11 | 10 | - 9.1% | 73 | 88 | + 20.5% |
| In Contracts | 11 | 18 | + 63.6% | 82 | 94 | + 14.6% |
| Average Sales Price* | \$190,445 | \$269,690 | + 41.6% | \$210,459 | \$245,439 | + 16.6% |
| Median Sales Price* | \$150,000 | \$232,450 | + 55.0% | \$182,000 | \$232,850 | + 27.9% |
| Average Price Per Square Foot* | \$134.93 | \$144.38 | + 7.0% | \$135.91 | \$143.47 | + 5.6% |
| Percent of Original List Price Received* | 98.5% | 92.6% | - 6.0% | 96.0% | 97.2% | + 1.3% |
| Percent of Last List Price Received* | 98.7% | 95.4% | - 3.3% | 98.2% | 98.7% | + 0.5% |
| Days on Market Until Sale | 26 | 36 | + 38.5% | 32 | 29 | - 9.4% |
| New Listings | 15 | 20 | + 33.3% | 83 | 116 | + 39.8% |
| Median List Price of New Listings | \$285,000 | \$277,450 | - 2.6% | \$224,500 | \$235,450 | + 4.9% |
| Median List Price at Time of Sale | \$145,000 | \$237,450 | + 63.8% | \$186,000 | \$229,400 | + 23.3% |
| Inventory of Homes for Sale | 14 | 28 | + 100.0% | | — | _ |
| Months Supply of Inventory | 1.4 | 2.1 | + 50.0% | | _ | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Each data point represents the median sales price in a given month.

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 New Listings
 2023
 2024



Pct. Of Orig. List Price Received

2023 2024











