Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

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Minerva Park (Corp.)

Franklin County

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	5	1	- 80.0%	16	14	- 12.5%
In Contracts	6	2	- 66.7%	20	16	- 20.0%
Average Sales Price*	\$350,800	\$370,000	+ 5.5%	\$350,613	\$408,329	+ 16.5%
Median Sales Price*	\$343,000	\$370,000	+ 7.9%	\$354,950	\$404,500	+ 14.0%
Average Price Per Square Foot*	\$198.20	\$330.36	+ 66.7%	\$204.96	\$208.88	+ 1.9%
Percent of Original List Price Received*	99.6%	105.7%	+ 6.1%	102.0%	101.6%	- 0.4%
Percent of Last List Price Received*	99.6%	105.7%	+ 6.1%	102.9%	102.2%	- 0.7%
Days on Market Until Sale	6	1	- 83.3%	12	19	+ 58.3%
New Listings	6	5	- 16.7%	23	18	- 21.7%
Median List Price of New Listings	\$351,950	\$399,999	+ 13.7%	\$359,900	\$404,500	+ 12.4%
Median List Price at Time of Sale	\$349,900	\$349,900	0.0%	\$352,450	\$384,450	+ 9.1%
Inventory of Homes for Sale	2	3	+ 50.0%		—	—
Months Supply of Inventory	0.6	1.2	+ 100.0%		—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Each data point represents the median sales price in a given month.

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New Listings 2023 2024 23 18 6 5 - 16.7% - 21.7% July Year to Date

Pct. Of Orig. List Price Received

2023 2024







