Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

Franklin and Licking Counties

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	25	21	- 16.0%	96	91	- 5.2%
In Contracts	21	19	- 9.5%	101	101	0.0%
Average Sales Price*	\$1,457,253	\$1,100,017	- 24.5%	\$1,107,095	\$989,201	- 10.6%
Median Sales Price*	\$1,125,650	\$920,000	- 18.3%	\$925,000	\$865,000	- 6.5%
Average Price Per Square Foot*	\$320.96	\$288.78	- 10.0%	\$300.39	\$290.61	- 3.3%
Percent of Original List Price Received*	102.0%	98.7%	- 3.2%	103.3%	99.4%	- 3.8%
Percent of Last List Price Received*	102.6%	99.9%	- 2.6%	103.8%	100.6%	- 3.1%
Days on Market Until Sale	11	21	+ 90.9%	17	21	+ 23.5%
New Listings	14	21	+ 50.0%	114	121	+ 6.1%
Median List Price of New Listings	\$1,000,000	\$899,900	- 10.0%	\$949,500	\$920,000	- 3.1%
Median List Price at Time of Sale	\$1,050,000	\$925,000	- 11.9%	\$879,950	\$850,000	- 3.4%
Inventory of Homes for Sale	12	31	+ 158.3%		—	—
Months Supply of Inventory	1.0	2.6	+ 160.0%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

2023 2024







- 9.5%

July

19

In Contracts

21



2023 2024

Median Sales Price Current Period



Each data point represents the median sales price in a given month.

Current as of August 12, 2024. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2024 ShowingTime Plus, LLC.

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New Listings 2023 2024



Pct. Of Orig. List Price Received

2023 2024









