Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

Licking County

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	51	76	+ 49.0%	337	393	+ 16.6%
In Contracts	75	55	- 26.7%	394	392	- 0.5%
Average Sales Price*	\$235,092	\$254,105	+ 8.1%	\$226,940	\$239,918	+ 5.7%
Median Sales Price*	\$220,000	\$249,250	+ 13.3%	\$210,000	\$218,500	+ 4.0%
Average Price Per Square Foot*	\$160.10	\$174.19	+ 8.8%	\$150.19	\$169.59	+ 12.9%
Percent of Original List Price Received*	99.8%	98.3%	- 1.5%	99.3%	98.4%	- 0.9%
Percent of Last List Price Received*	100.6%	99.5%	- 1.1%	100.7%	99.8%	- 0.9%
Days on Market Until Sale	8	15	+ 87.5%	27	22	- 18.5%
New Listings	82	68	- 17.1%	422	431	+ 2.1%
Median List Price of New Listings	\$249,900	\$239,950	- 4.0%	\$214,645	\$225,000	+ 4.8%
Median List Price at Time of Sale	\$200,000	\$244,900	+ 22.5%	\$200,000	\$218,500	+ 9.3%
Inventory of Homes for Sale	50	63	+ 26.0%		—	_
Months Supply of Inventory	1.0	1.2	+ 20.0%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price Current Period



Each data point represents the median sales price in a given month.

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 New Listings
 2023
 2024



Pct. Of Orig. List Price Received

2023 2024





Single Family Sales

2023 2024



