Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

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Obetz (Corp.)

Franklin County

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	5	6	+ 20.0%	49	61	+ 24.5%
In Contracts	9	15	+ 66.7%	59	69	+ 16.9%
Average Sales Price*	\$336,208	\$334,817	- 0.4%	\$283,943	\$342,171	+ 20.5%
Median Sales Price*	\$340,000	\$310,000	- 8.8%	\$283,900	\$370,000	+ 30.3%
Average Price Per Square Foot*	\$174.44	\$176.07	+ 0.9%	\$164.81	\$186.13	+ 12.9%
Percent of Original List Price Received*	102.3%	95.5%	- 6.6%	100.8%	97.3%	- 3.5%
Percent of Last List Price Received*	101.3%	97.9%	- 3.4%	101.4%	99.2%	- 2.2%
Days on Market Until Sale	39	24	- 38.5%	36	63	+ 75.0%
New Listings	13	12	- 7.7%	70	61	- 12.9%
Median List Price of New Listings	\$270,000	\$347,500	+ 28.7%	\$274,950	\$300,000	+ 9.1%
Median List Price at Time of Sale	\$329,000	\$321,559	- 2.3%	\$274,900	\$375,000	+ 36.4%
Inventory of Homes for Sale	14	10	- 28.6%		—	_
Months Supply of Inventory	2.0	1.0	- 50.0%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price Current Period



Each data point represents the median sales price in a given month.

Pct. Of Orig. List Price Received 2023 2024



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New Listings 2023 2024









