Local Market Update – July 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

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Teays Valley Local School District

		July			Year to Date	
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
Closed Sales	28	30	+ 7.1%	198	202	+ 2.0%
In Contracts	33	41	+ 24.2%	218	235	+ 7.8%
Average Sales Price*	\$353,357	\$363,278	+ 2.8%	\$337,137	\$365,428	+ 8.4%
Median Sales Price*	\$310,000	\$360,000	+ 16.1%	\$342,900	\$359,900	+ 5.0%
Average Price Per Square Foot*	\$179.64	\$193.73	+ 7.8%	\$166.42	\$188.37	+ 13.2%
Percent of Original List Price Received*	98.8%	96.8%	- 2.0%	96.5%	97.8%	+ 1.3%
Percent of Last List Price Received*	98.4%	99.5%	+ 1.1%	98.9%	99.6%	+ 0.7%
Days on Market Until Sale	41	30	- 26.8%	60	49	- 18.3%
New Listings	32	52	+ 62.5%	215	291	+ 35.3%
Median List Price of New Listings	\$362,388	\$349,900	- 3.4%	\$345,000	\$364,900	+ 5.8%
Median List Price at Time of Sale	\$319,900	\$359,900	+ 12.5%	\$344,900	\$359,900	+ 4.3%
Inventory of Homes for Sale	70	105	+ 50.0%		—	—
Months Supply of Inventory	2.2	3.5	+ 59.1%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Entire MLS Teays Valley Local School District = \$500,000 \$400,000 \$300.000 \$200,000 \$100,000 \$0 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024 1-2014 1-2015 1-2016 1-2017

Each data point represents the median sales price in a given month.

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 New Listings
 2023
 2024



Pct. Of Orig. List Price Received

2023 2024







2023 2024



