

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Downtown Columbus (43215)

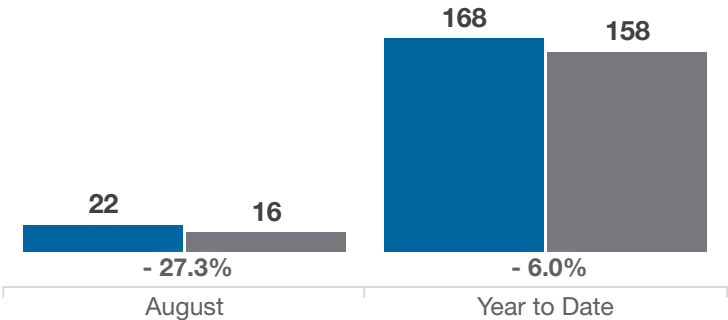
Franklin County

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	22	16	- 27.3%	168	158	- 6.0%
In Contracts	19	21	+ 10.5%	161	167	+ 3.7%
Average Sales Price*	\$519,764	\$527,500	+ 1.5%	\$469,584	\$519,083	+ 10.5%
Median Sales Price*	\$338,250	\$474,500	+ 40.3%	\$367,500	\$426,750	+ 16.1%
Average Price Per Square Foot*	\$343.74	\$360.43	+ 4.9%	\$325.48	\$341.46	+ 4.9%
Percent of Original List Price Received*	96.4%	97.4%	+ 1.0%	98.2%	97.2%	- 1.0%
Percent of Last List Price Received*	97.4%	97.7%	+ 0.3%	98.8%	98.3%	- 0.5%
Days on Market Until Sale	59	50	- 15.3%	67	70	+ 4.5%
New Listings	33	32	- 3.0%	213	249	+ 16.9%
Median List Price of New Listings	\$439,900	\$492,450	+ 11.9%	\$412,900	\$464,900	+ 12.6%
Median List Price at Time of Sale	\$342,700	\$487,050	+ 42.1%	\$374,900	\$431,900	+ 15.2%
Inventory of Homes for Sale	78	87	+ 11.5%	—	—	—
Months Supply of Inventory	4.1	4.6	+ 12.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

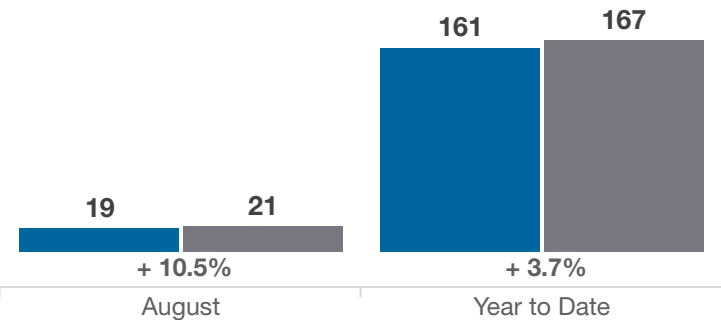
Closed Sales

■ 2023 ■ 2024



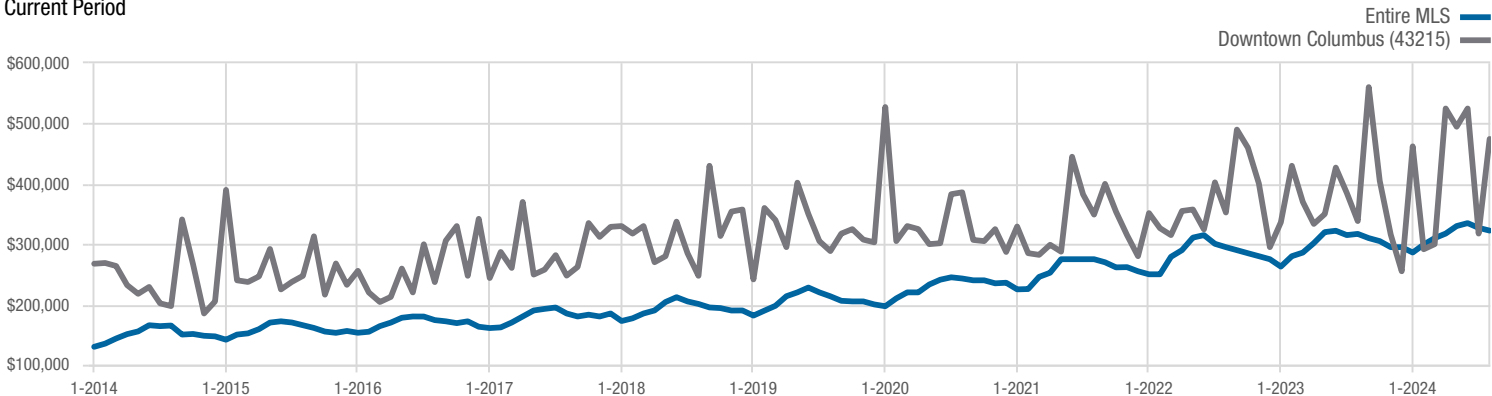
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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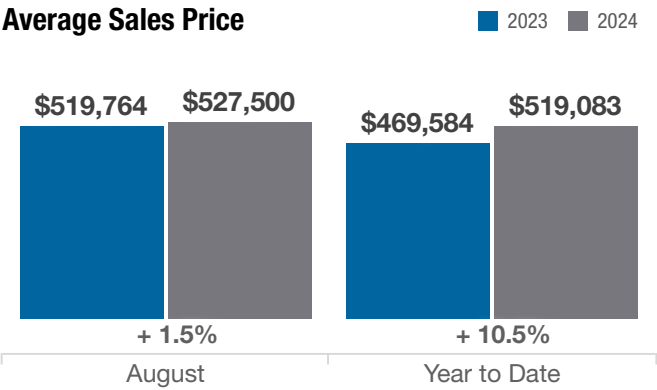
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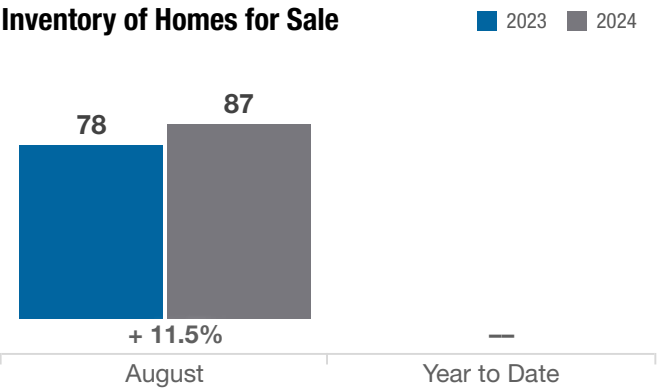
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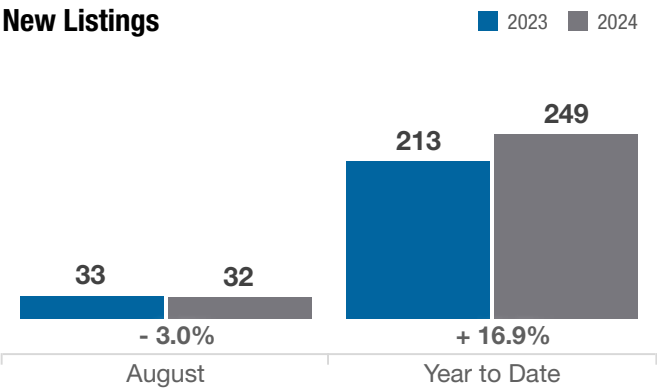
Average Sales Price



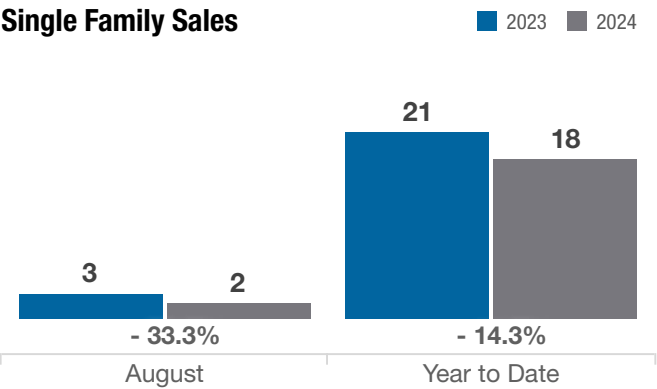
Inventory of Homes for Sale



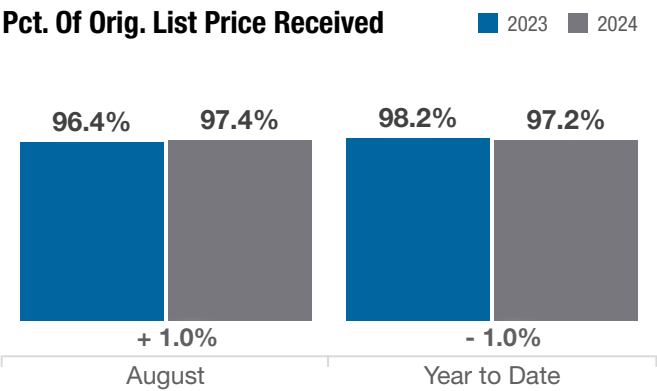
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

