

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

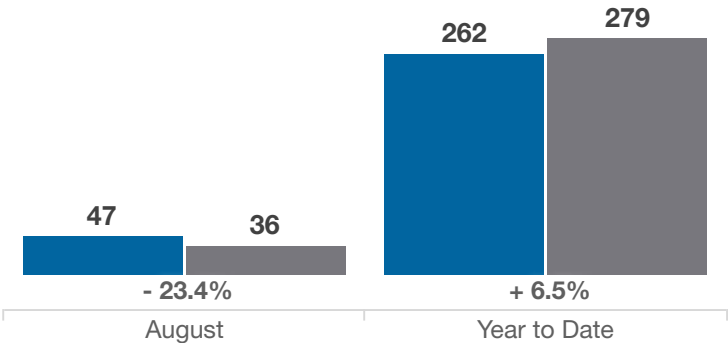
Franklin County

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	47	36	- 23.4%	262	279	+ 6.5%
In Contracts	44	43	- 2.3%	276	301	+ 9.1%
Average Sales Price*	\$420,715	\$404,194	- 3.9%	\$377,985	\$397,821	+ 5.2%
Median Sales Price*	\$372,500	\$392,500	+ 5.4%	\$348,950	\$371,000	+ 6.3%
Average Price Per Square Foot*	\$207.18	\$215.13	+ 3.8%	\$201.65	\$213.40	+ 5.8%
Percent of Original List Price Received*	99.4%	101.0%	+ 1.6%	101.7%	100.9%	- 0.8%
Percent of Last List Price Received*	100.5%	101.6%	+ 1.1%	102.5%	101.3%	- 1.2%
Days on Market Until Sale	11	9	- 18.2%	12	14	+ 16.7%
New Listings	39	50	+ 28.2%	290	324	+ 11.7%
Median List Price of New Listings	\$360,000	\$389,950	+ 8.3%	\$347,450	\$370,000	+ 6.5%
Median List Price at Time of Sale	\$389,900	\$409,950	+ 5.1%	\$344,950	\$367,000	+ 6.4%
Inventory of Homes for Sale	19	40	+ 110.5%	—	—	—
Months Supply of Inventory	0.6	1.2	+ 100.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

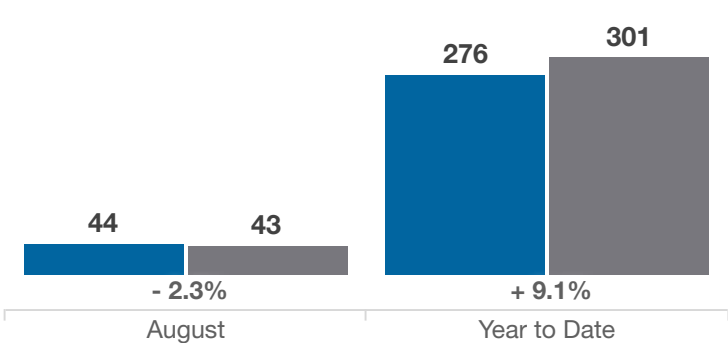
Closed Sales

■ 2023 ■ 2024



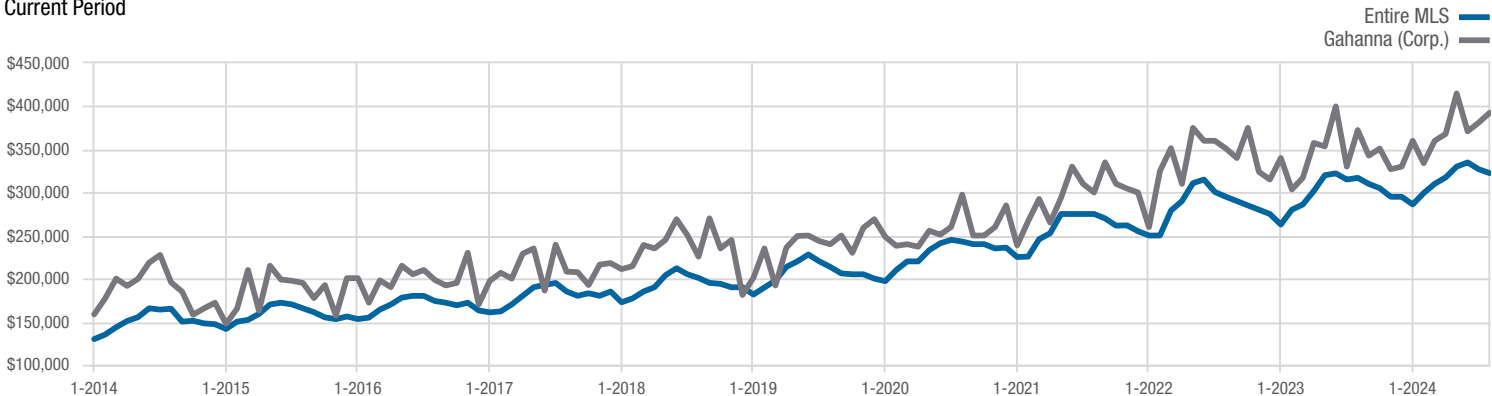
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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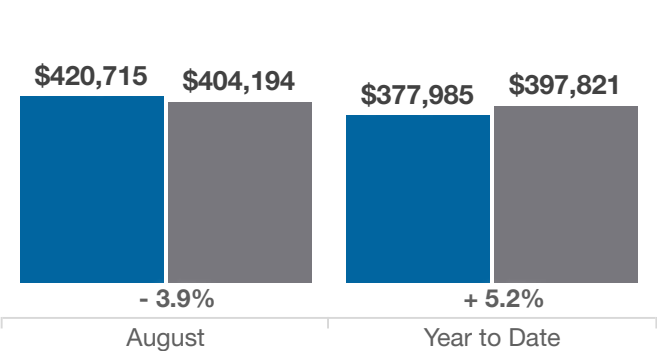
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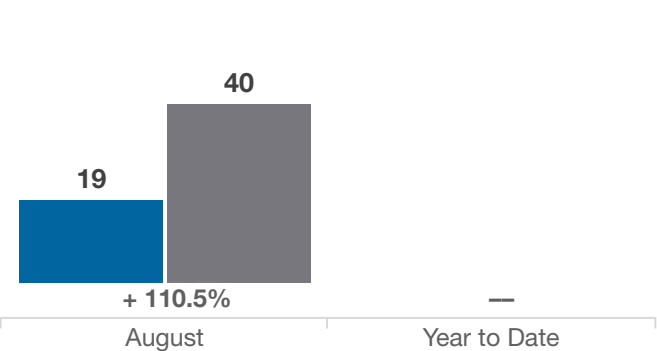
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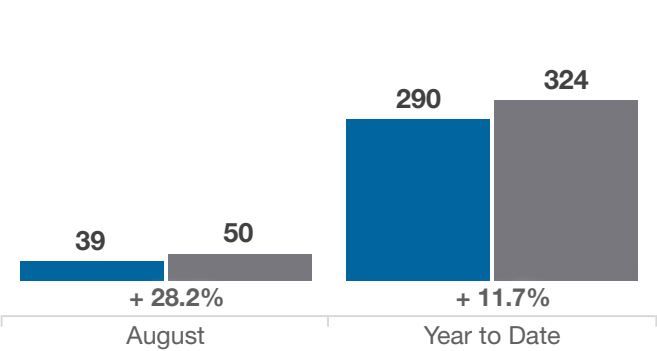
Average Sales Price



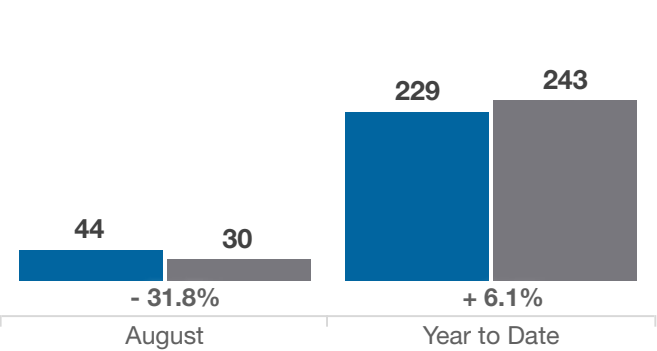
Inventory of Homes for Sale



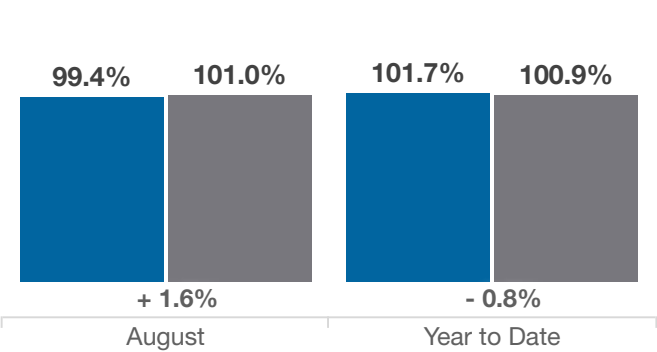
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

