

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Grove City (Corp.)

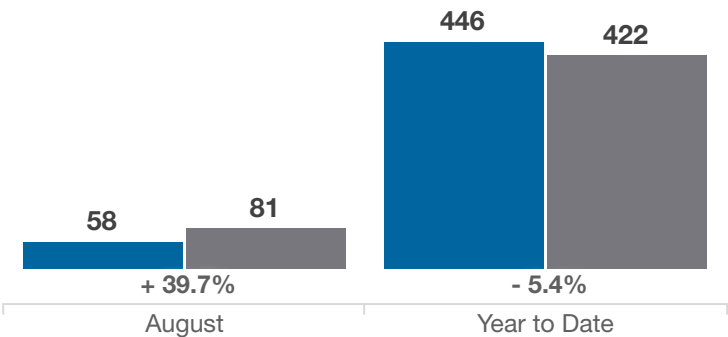
Franklin County

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	58	81	+ 39.7%	446	422	- 5.4%
In Contracts	57	73	+ 28.1%	462	462	0.0%
Average Sales Price*	\$372,902	\$386,321	+ 3.6%	\$366,117	\$380,307	+ 3.9%
Median Sales Price*	\$352,000	\$385,000	+ 9.4%	\$349,900	\$375,000	+ 7.2%
Average Price Per Square Foot*	\$200.83	\$198.13	- 1.3%	\$192.15	\$199.97	+ 4.1%
Percent of Original List Price Received*	99.5%	99.0%	- 0.5%	99.5%	98.9%	- 0.6%
Percent of Last List Price Received*	100.5%	99.7%	- 0.8%	100.6%	100.0%	- 0.6%
Days on Market Until Sale	18	22	+ 22.2%	27	35	+ 29.6%
New Listings	60	82	+ 36.7%	495	534	+ 7.9%
Median List Price of New Listings	\$359,900	\$369,450	+ 2.7%	\$357,500	\$379,900	+ 6.3%
Median List Price at Time of Sale	\$332,450	\$385,000	+ 15.8%	\$349,900	\$375,000	+ 7.2%
Inventory of Homes for Sale	74	113	+ 52.7%	—	—	—
Months Supply of Inventory	1.4	2.1	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

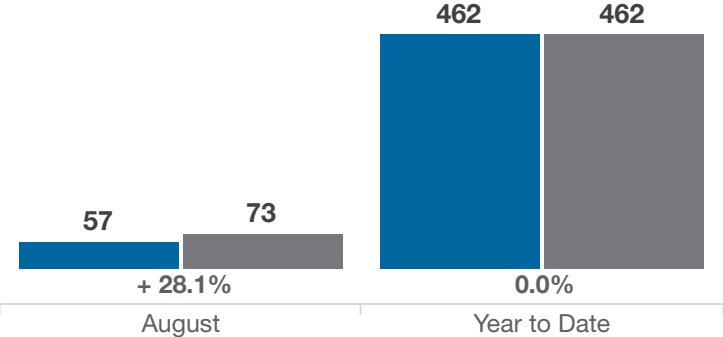
Closed Sales

■ 2023 ■ 2024



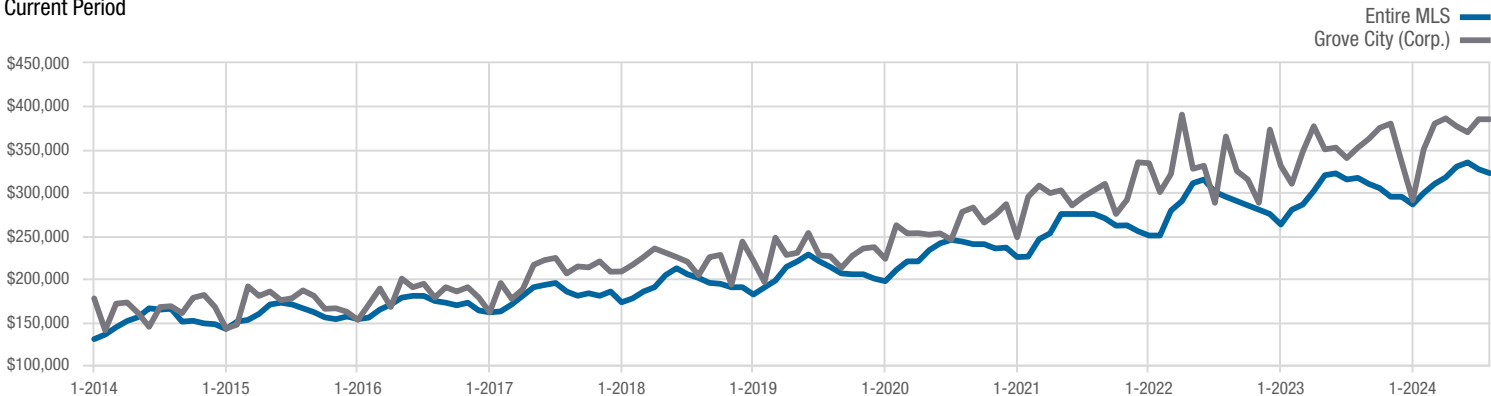
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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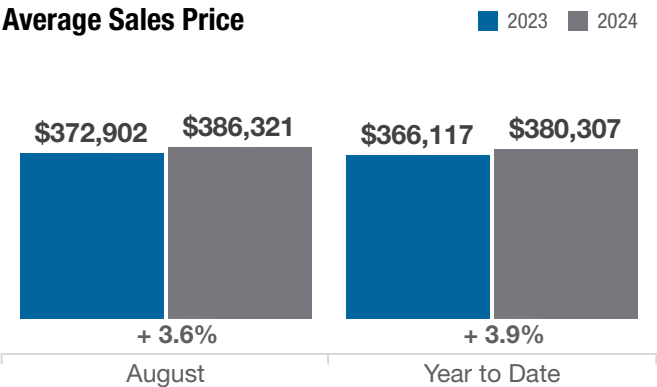
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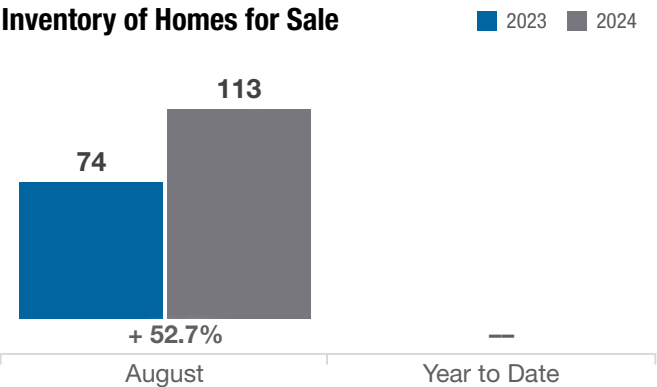
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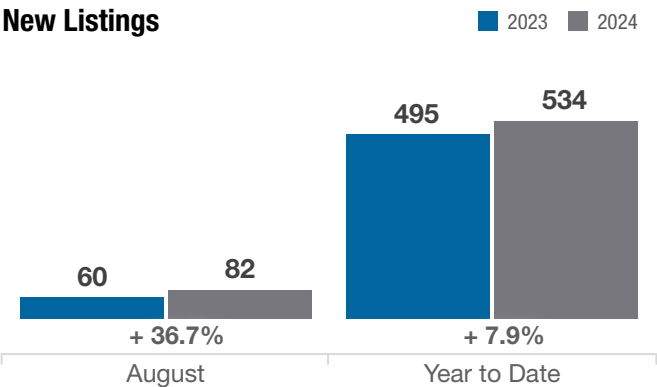
Average Sales Price



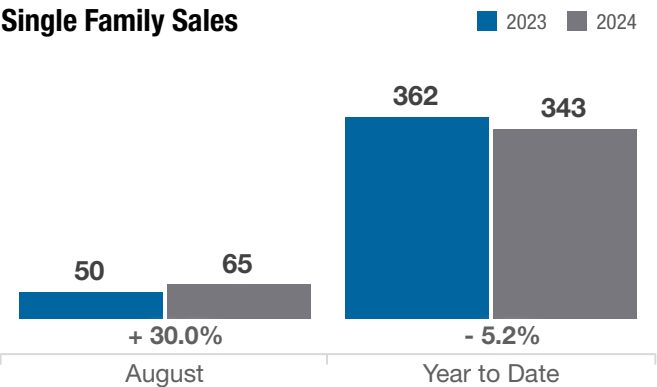
Inventory of Homes for Sale



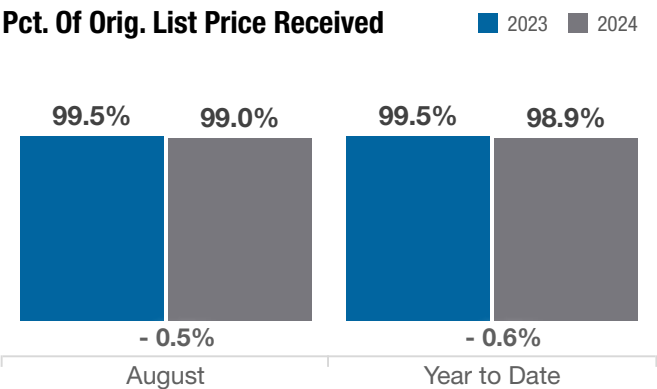
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

