

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

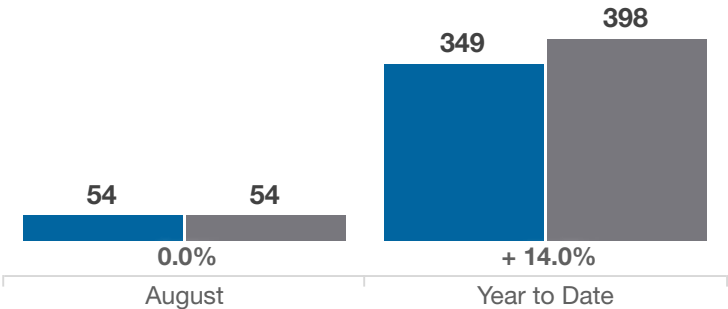
Franklin County

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	54	54	0.0%	349	398	+ 14.0%
In Contracts	76	53	- 30.3%	386	401	+ 3.9%
Average Sales Price*	\$250,436	\$252,338	+ 0.8%	\$257,704	\$271,395	+ 5.3%
Median Sales Price*	\$250,000	\$242,500	- 3.0%	\$250,000	\$257,500	+ 3.0%
Average Price Per Square Foot*	\$170.91	\$188.69	+ 10.4%	\$171.14	\$183.44	+ 7.2%
Percent of Original List Price Received*	101.4%	100.2%	- 1.2%	101.0%	99.9%	- 1.1%
Percent of Last List Price Received*	101.8%	101.0%	- 0.8%	101.8%	100.6%	- 1.2%
Days on Market Until Sale	9	16	+ 77.8%	17	22	+ 29.4%
New Listings	81	62	- 23.5%	423	429	+ 1.4%
Median List Price of New Listings	\$239,900	\$245,000	+ 2.1%	\$247,900	\$249,999	+ 0.8%
Median List Price at Time of Sale	\$239,900	\$242,450	+ 1.1%	\$240,000	\$255,000	+ 6.3%
Inventory of Homes for Sale	52	52	0.0%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

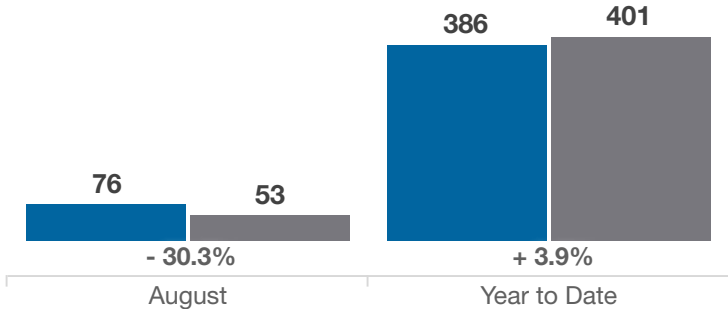
Closed Sales

■ 2023 ■ 2024



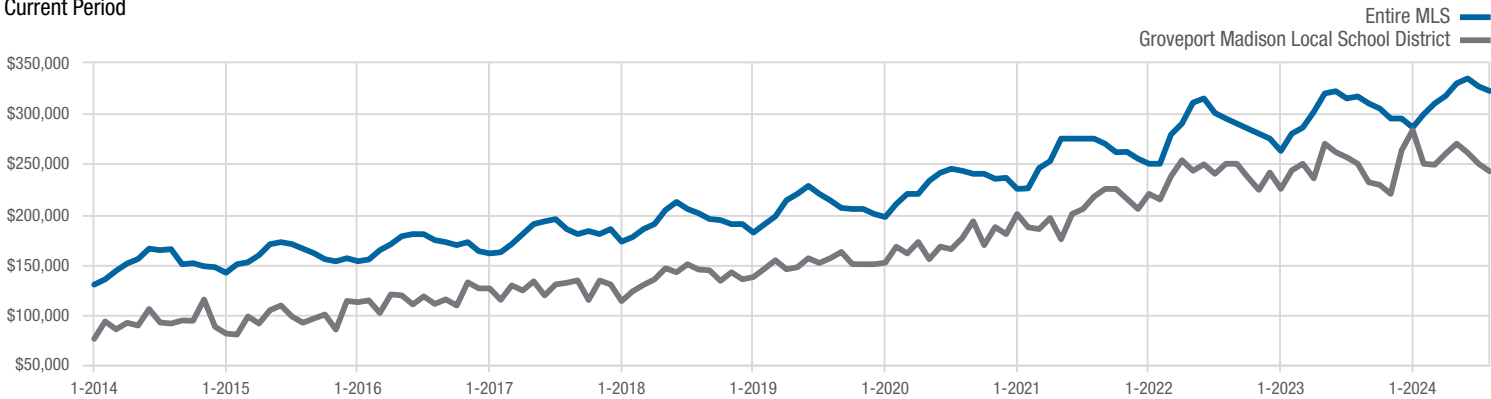
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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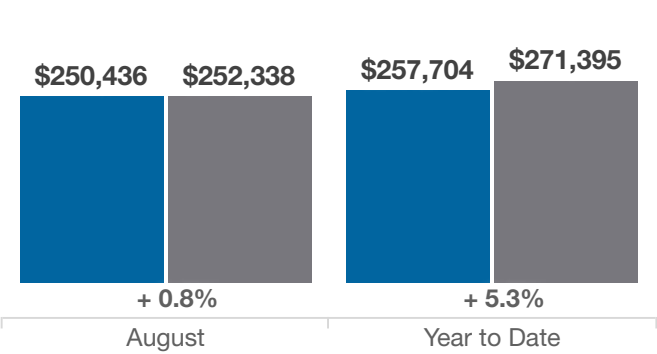
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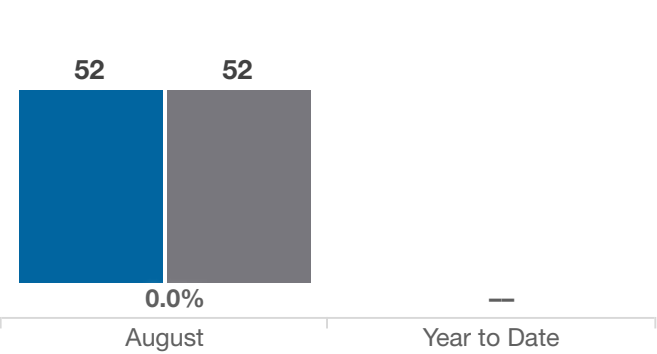
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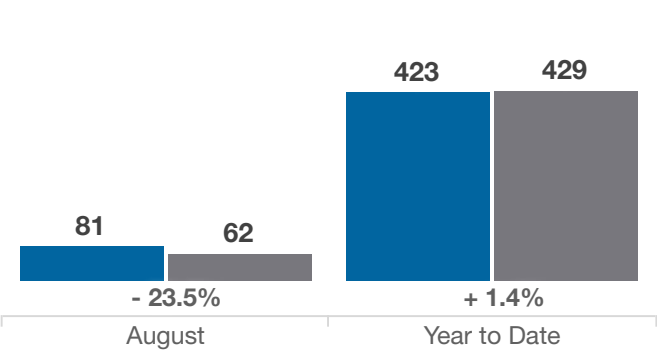
Average Sales Price



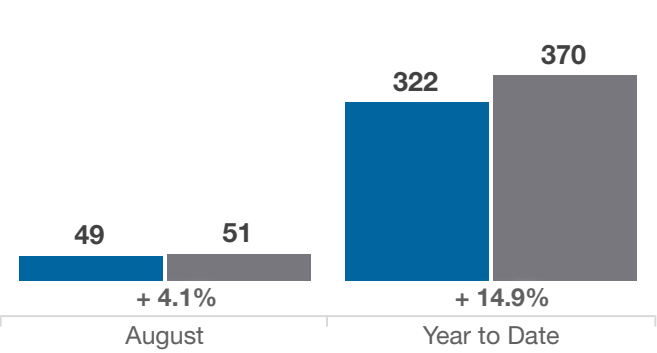
Inventory of Homes for Sale



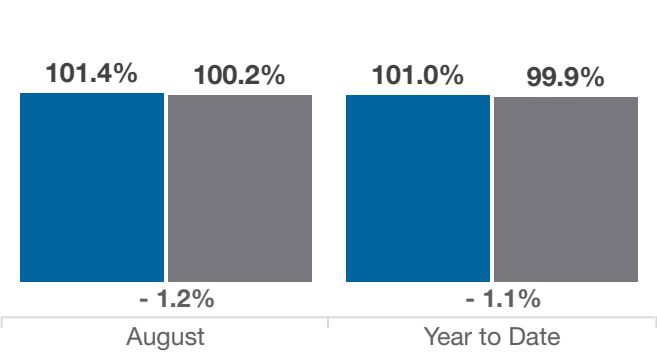
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

