Local Market Update – August 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

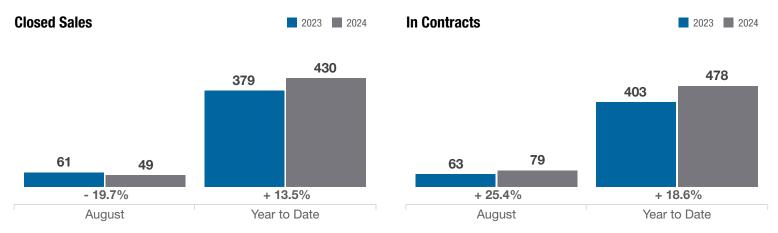


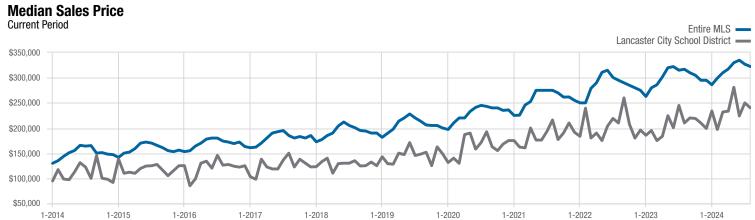
Lancaster City School District

Fairfield County

		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	61	49	- 19.7%	379	430	+ 13.5%
In Contracts	63	79	+ 25.4%	403	478	+ 18.6%
Average Sales Price*	\$240,684	\$234,509	- 2.6%	\$222,836	\$257,619	+ 15.6%
Median Sales Price*	\$210,000	\$240,000	+ 14.3%	\$201,000	\$235,000	+ 16.9%
Average Price Per Square Foot*	\$167.00	\$162.78	- 2.5%	\$156.64	\$167.64	+ 7.0%
Percent of Original List Price Received*	99.8%	97.6%	- 2.2%	99.3%	97.8%	- 1.5%
Percent of Last List Price Received*	101.6%	99.9%	- 1.7%	100.8%	99.9%	- 0.9%
Days on Market Until Sale	15	29	+ 93.3%	19	24	+ 26.3%
New Listings	71	71	0.0%	444	546	+ 23.0%
Median List Price of New Listings	\$250,000	\$249,900	- 0.0%	\$209,900	\$239,900	+ 14.3%
Median List Price at Time of Sale	\$190,000	\$237,450	+ 25.0%	\$199,000	\$235,000	+ 18.1%
Inventory of Homes for Sale	60	73	+ 21.7%		_	_
Months Supply of Inventory	1.2	1.3	+ 8.3%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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