

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

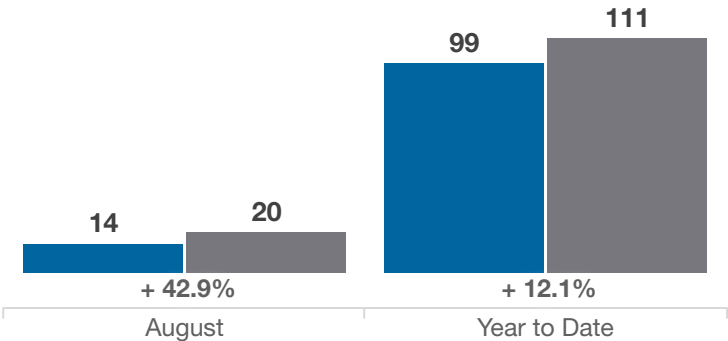
Madison County

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	14	20	+ 42.9%	99	111	+ 12.1%
In Contracts	21	21	0.0%	112	115	+ 2.7%
Average Sales Price*	\$319,606	\$433,790	+ 35.7%	\$281,313	\$380,734	+ 35.3%
Median Sales Price*	\$272,500	\$346,000	+ 27.0%	\$265,000	\$288,945	+ 9.0%
Average Price Per Square Foot*	\$198.14	\$215.36	+ 8.7%	\$164.69	\$189.67	+ 15.2%
Percent of Original List Price Received*	98.5%	95.7%	- 2.8%	99.0%	95.6%	- 3.4%
Percent of Last List Price Received*	100.2%	97.3%	- 2.9%	100.2%	97.8%	- 2.4%
Days on Market Until Sale	20	14	- 30.0%	28	32	+ 14.3%
New Listings	22	22	0.0%	132	138	+ 4.5%
Median List Price of New Listings	\$302,490	\$297,400	- 1.7%	\$279,900	\$299,900	+ 7.1%
Median List Price at Time of Sale	\$270,000	\$352,450	+ 30.5%	\$259,900	\$294,900	+ 13.5%
Inventory of Homes for Sale	26	29	+ 11.5%	—	—	—
Months Supply of Inventory	1.9	2.1	+ 10.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

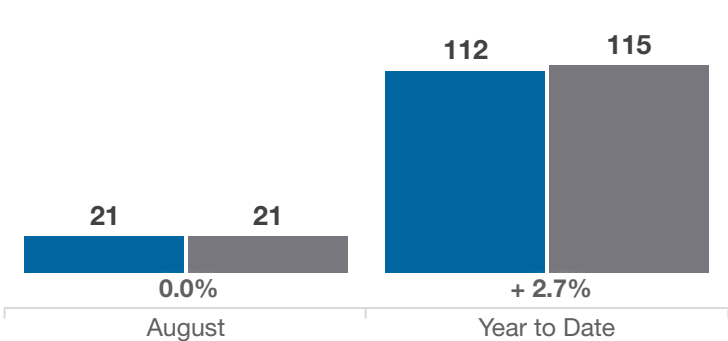
Closed Sales

■ 2023 ■ 2024



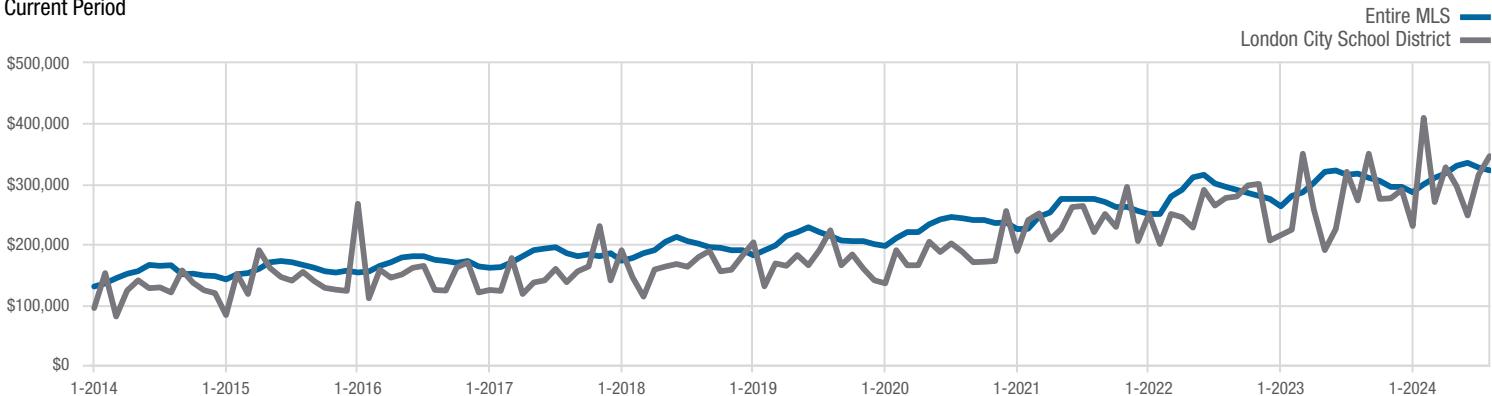
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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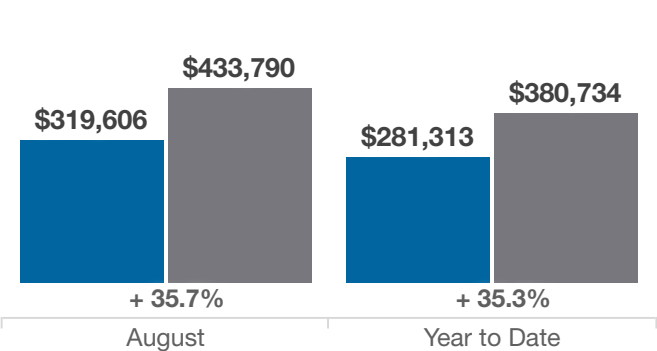
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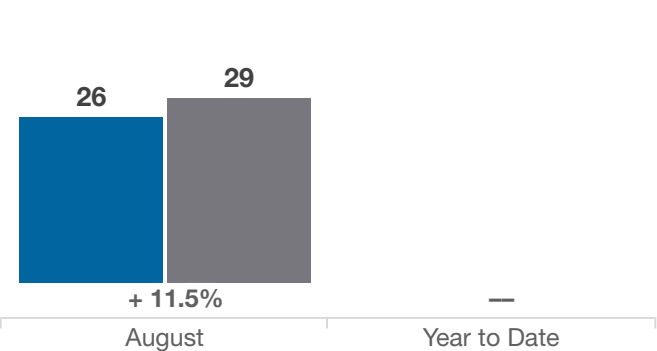
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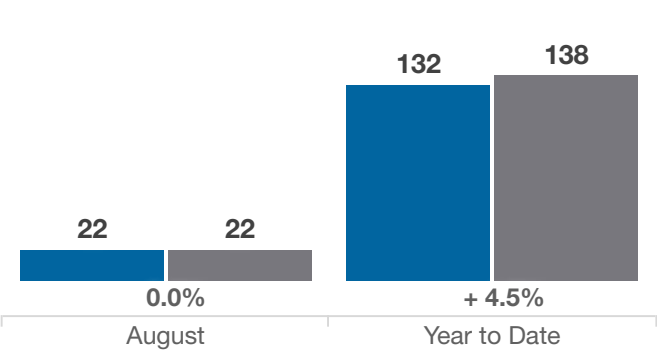
Average Sales Price



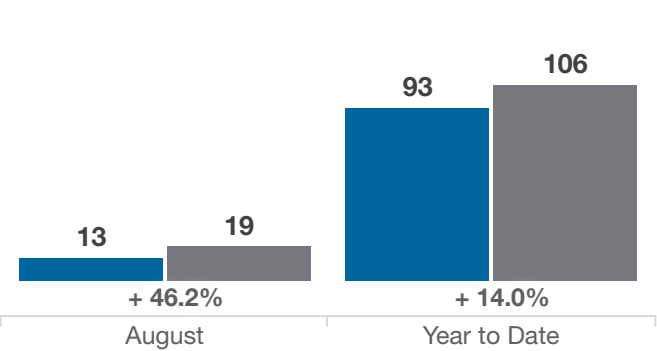
Inventory of Homes for Sale



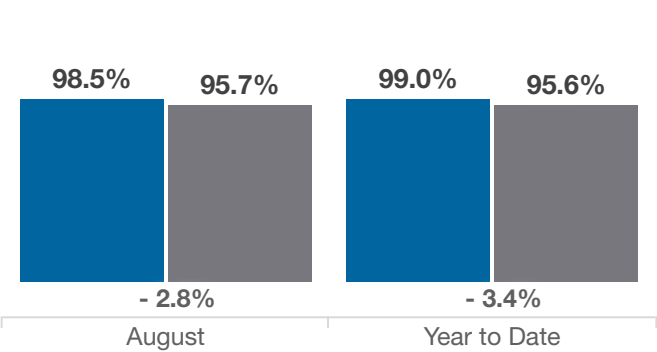
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

