

# Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Madison Plains Local School District

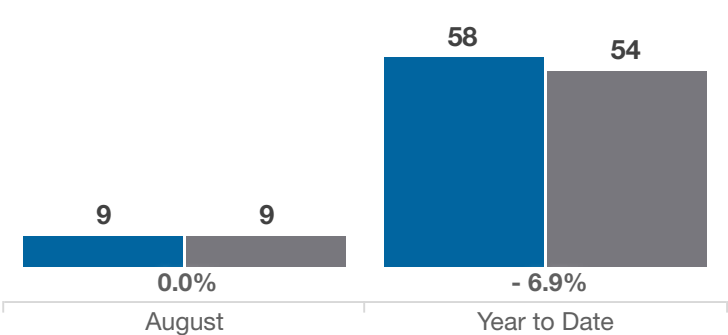
Madison County

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	9	9	0.0%	58	54	- 6.9%
In Contracts	9	13	+ 44.4%	61	63	+ 3.3%
Average Sales Price*	\$303,039	\$336,044	+ 10.9%	\$281,548	\$336,844	+ 19.6%
Median Sales Price*	\$247,700	\$265,000	+ 7.0%	\$272,700	\$281,250	+ 3.1%
Average Price Per Square Foot*	\$177.44	\$203.53	+ 14.7%	\$154.41	\$193.01	+ 25.0%
Percent of Original List Price Received*	91.7%	99.5%	+ 8.5%	95.2%	96.0%	+ 0.8%
Percent of Last List Price Received*	95.7%	101.4%	+ 6.0%	98.8%	99.0%	+ 0.2%
Days on Market Until Sale	48	25	- 47.9%	43	24	- 44.2%
New Listings	17	12	- 29.4%	65	71	+ 9.2%
Median List Price of New Listings	\$247,700	\$357,450	+ 44.3%	\$269,900	\$295,000	+ 9.3%
Median List Price at Time of Sale	\$249,900	\$259,000	+ 3.6%	\$260,450	\$282,500	+ 8.5%
Inventory of Homes for Sale	17	16	- 5.9%	—	—	—
Months Supply of Inventory	2.5	2.1	- 16.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

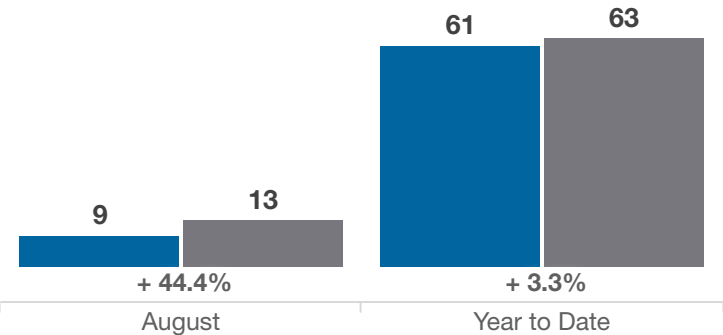
### Closed Sales

■ 2023 ■ 2024



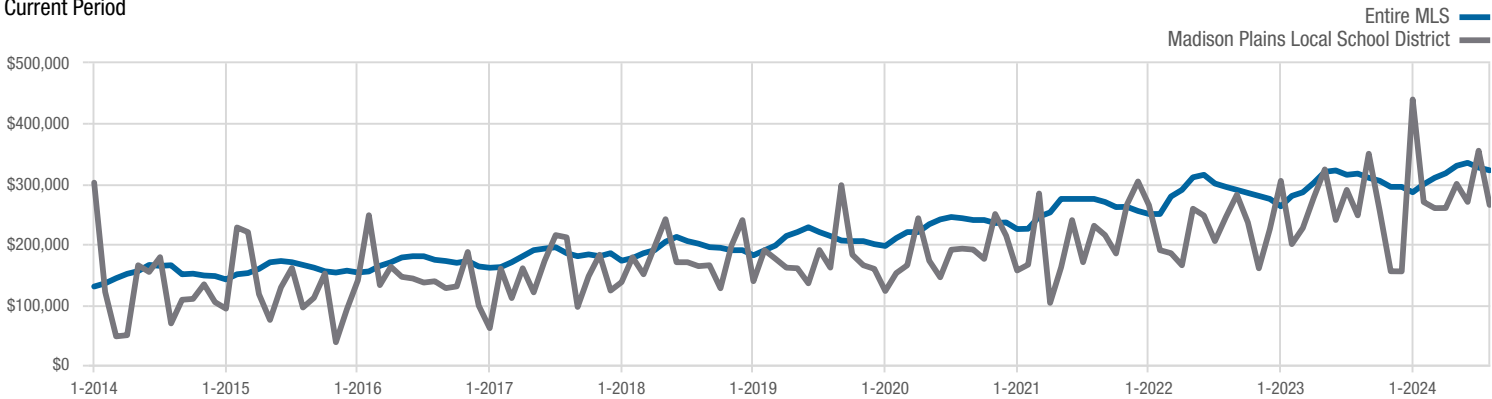
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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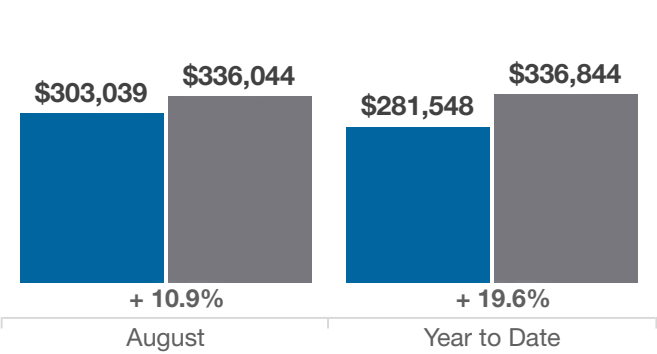
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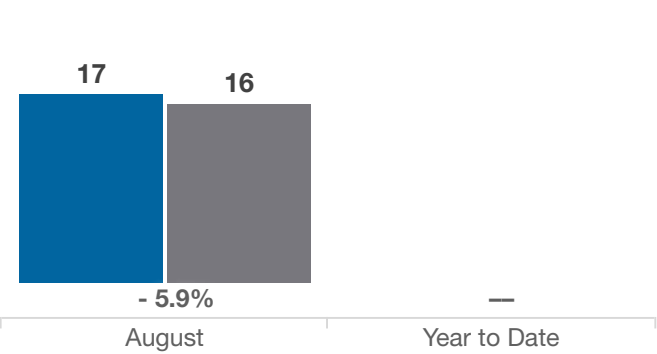
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Madison County

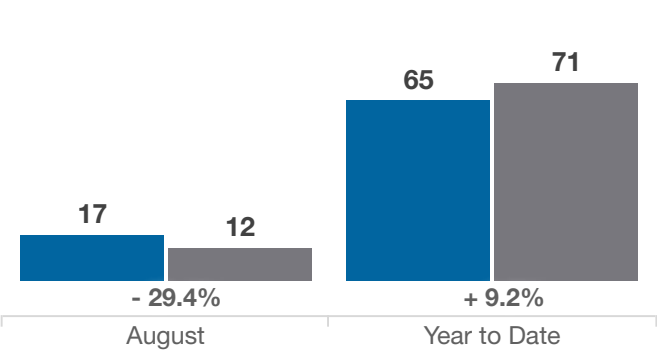
Average Sales Price



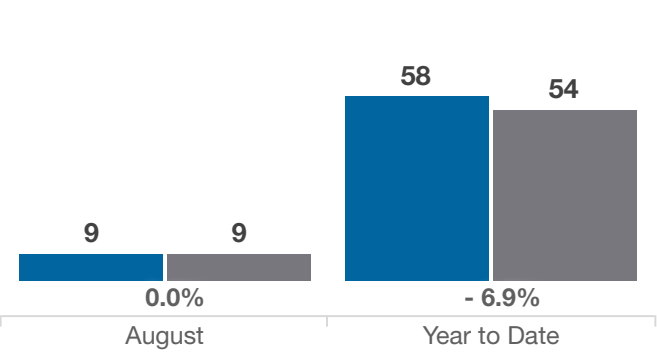
Inventory of Homes for Sale



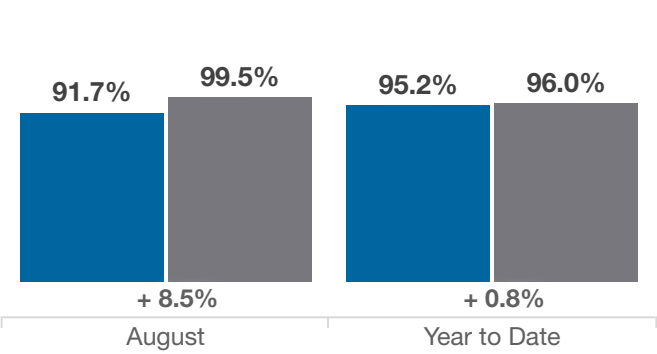
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

