

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Marion City

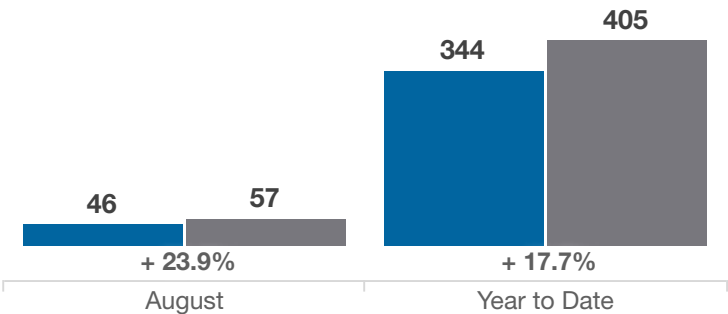
Marion County

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	46	57	+ 23.9%	344	405	+ 17.7%
In Contracts	63	58	- 7.9%	383	419	+ 9.4%
Average Sales Price*	\$189,087	\$212,976	+ 12.6%	\$172,113	\$190,873	+ 10.9%
Median Sales Price*	\$171,250	\$186,000	+ 8.6%	\$152,000	\$175,000	+ 15.1%
Average Price Per Square Foot*	\$121.03	\$130.67	+ 8.0%	\$111.43	\$120.02	+ 7.7%
Percent of Original List Price Received*	99.3%	95.7%	- 3.6%	97.6%	94.7%	- 3.0%
Percent of Last List Price Received*	100.8%	97.2%	- 3.6%	99.4%	97.5%	- 1.9%
Days on Market Until Sale	11	21	+ 90.9%	28	29	+ 3.6%
New Listings	70	84	+ 20.0%	413	473	+ 14.5%
Median List Price of New Listings	\$164,900	\$169,900	+ 3.0%	\$158,500	\$175,000	+ 10.4%
Median List Price at Time of Sale	\$164,900	\$199,900	+ 21.2%	\$149,900	\$175,000	+ 16.7%
Inventory of Homes for Sale	62	95	+ 53.2%	—	—	—
Months Supply of Inventory	1.4	1.9	+ 35.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

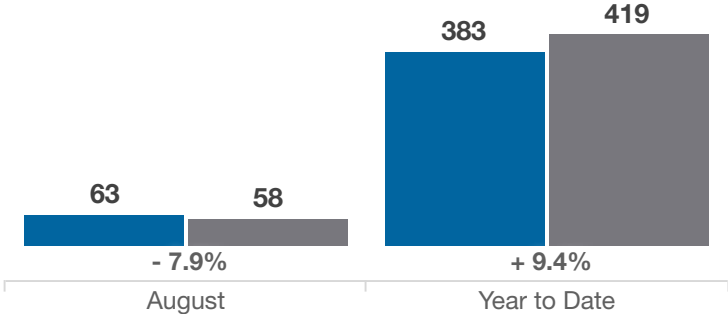
Closed Sales

■ 2023 ■ 2024



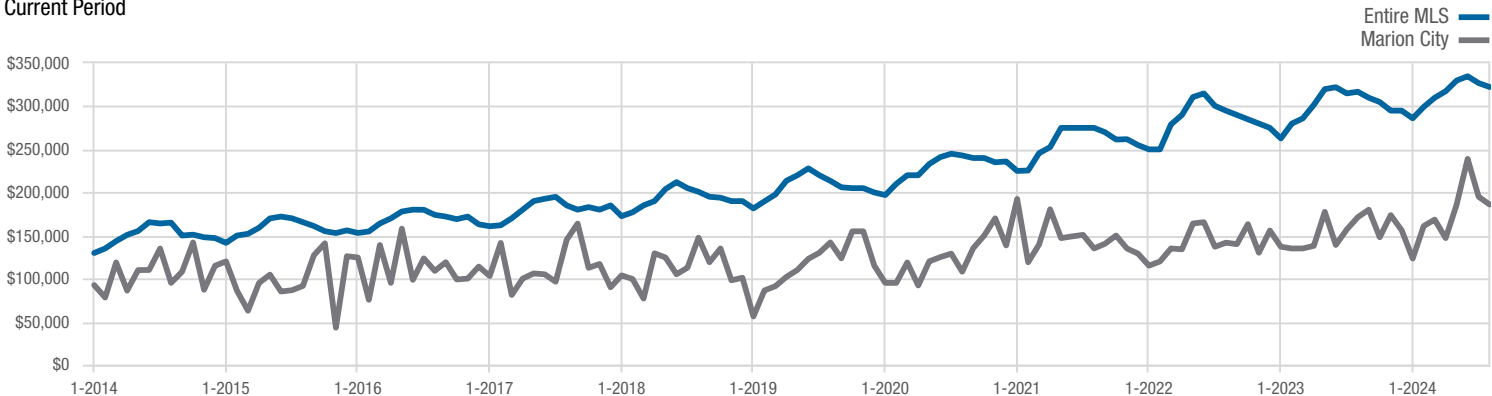
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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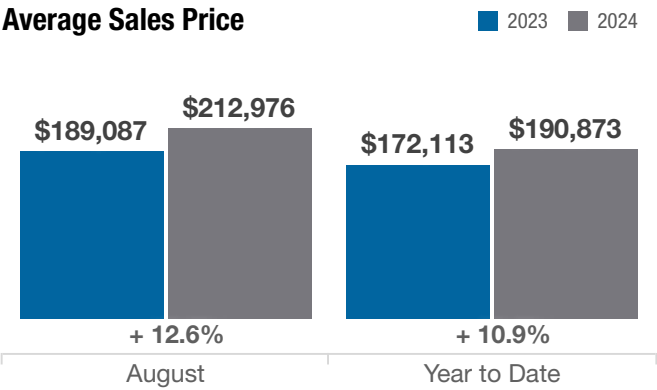
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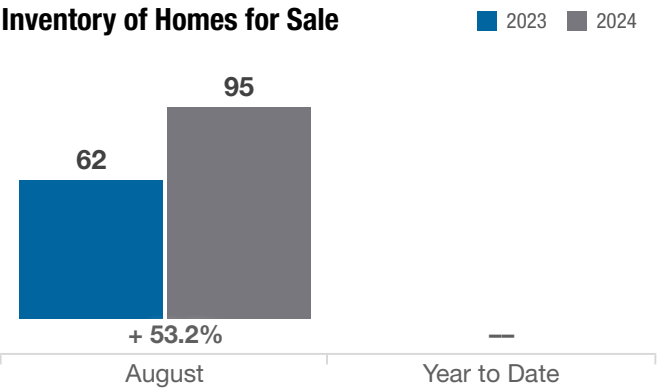
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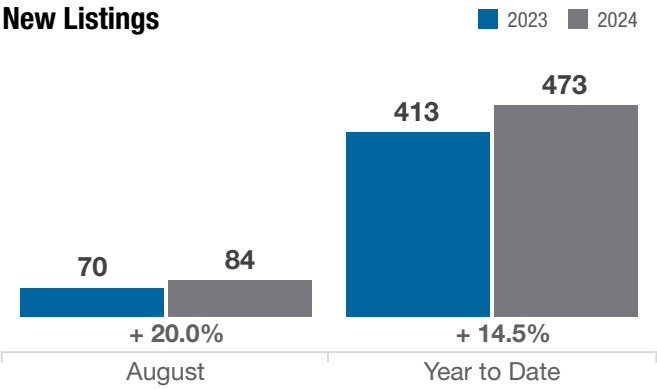
Average Sales Price



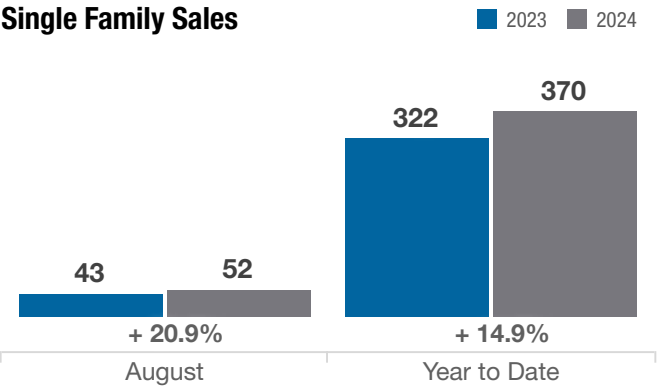
Inventory of Homes for Sale



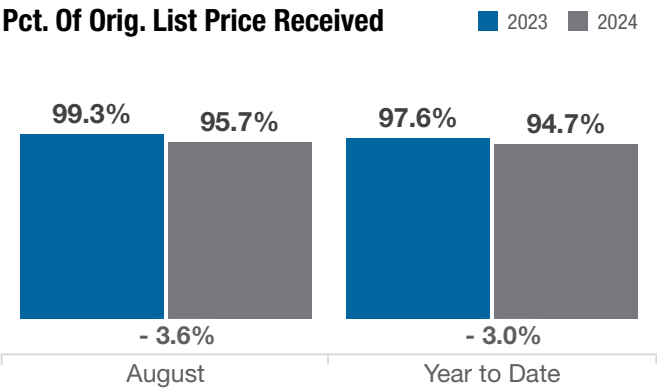
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

