

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



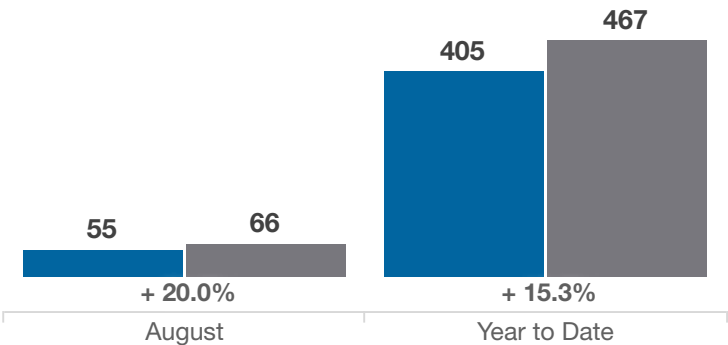
Marion County

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	55	66	+ 20.0%	405	467	+ 15.3%
In Contracts	71	75	+ 5.6%	449	489	+ 8.9%
Average Sales Price*	\$196,652	\$214,683	+ 9.2%	\$178,536	\$197,598	+ 10.7%
Median Sales Price*	\$177,500	\$188,000	+ 5.9%	\$156,500	\$181,000	+ 15.7%
Average Price Per Square Foot*	\$123.54	\$131.99	+ 6.8%	\$113.45	\$123.40	+ 8.8%
Percent of Original List Price Received*	99.6%	96.2%	- 3.4%	97.7%	95.1%	- 2.7%
Percent of Last List Price Received*	100.9%	97.4%	- 3.5%	99.5%	97.6%	- 1.9%
Days on Market Until Sale	12	20	+ 66.7%	28	27	- 3.6%
New Listings	77	96	+ 24.7%	482	553	+ 14.7%
Median List Price of New Listings	\$166,950	\$179,900	+ 7.8%	\$159,950	\$185,000	+ 15.7%
Median List Price at Time of Sale	\$169,950	\$199,900	+ 17.6%	\$155,000	\$186,000	+ 20.0%
Inventory of Homes for Sale	70	108	+ 54.3%	—	—	—
Months Supply of Inventory	1.3	1.9	+ 46.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

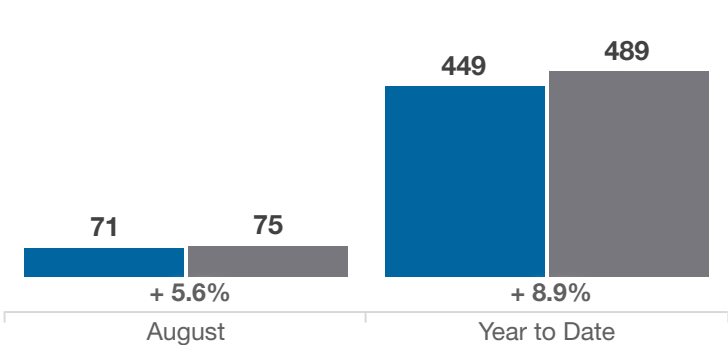
Closed Sales

■ 2023 ■ 2024



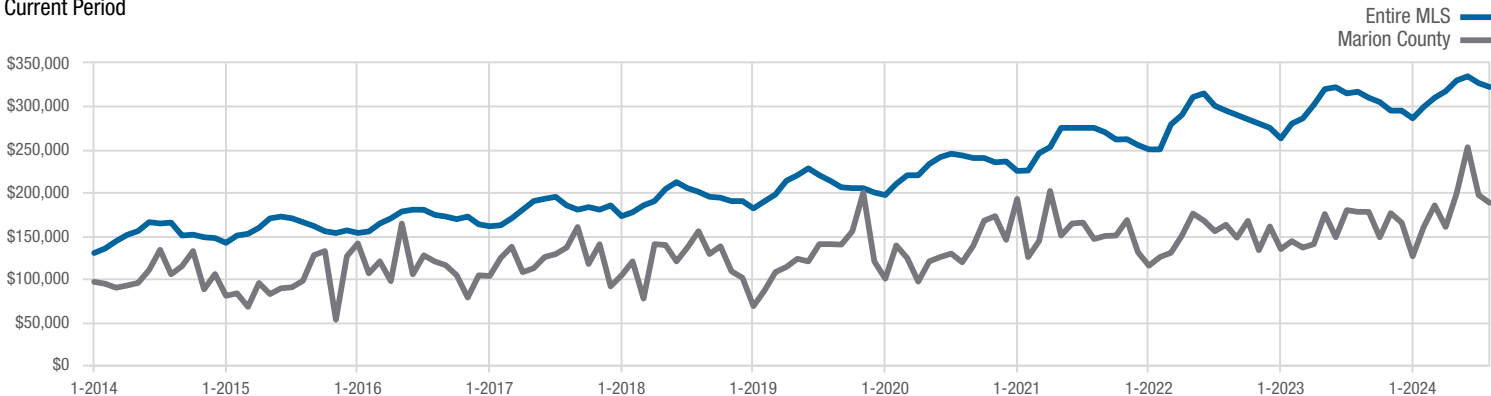
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

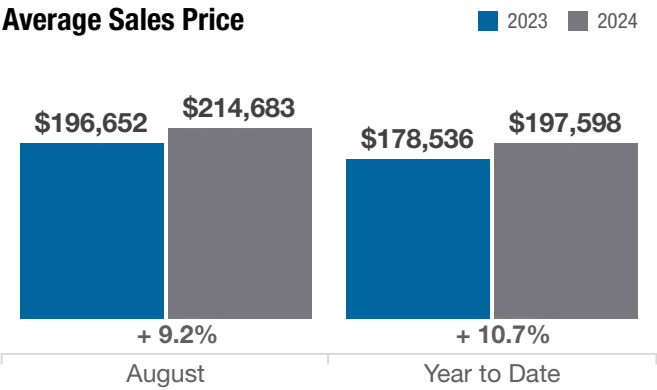
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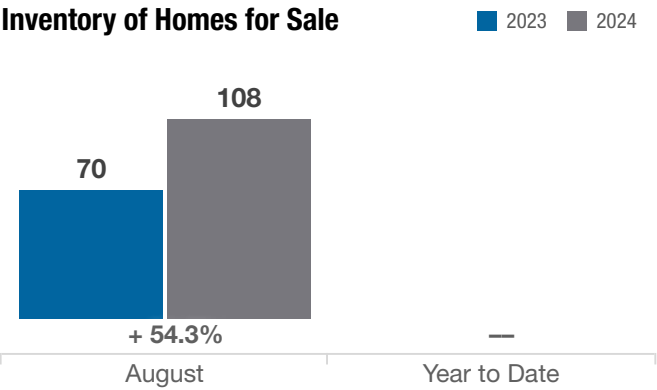


Marion County

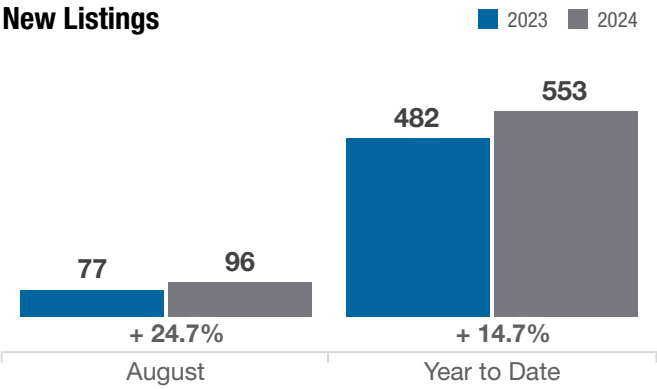
Average Sales Price



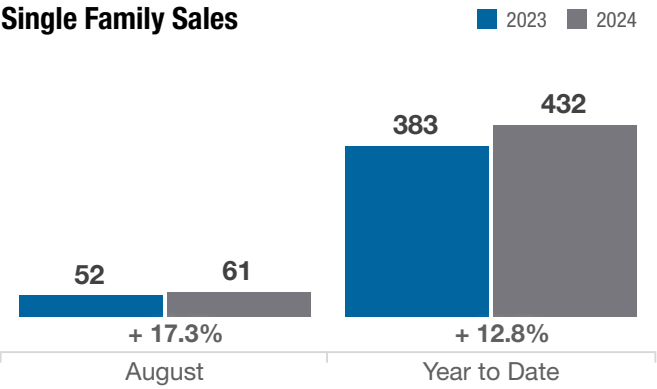
Inventory of Homes for Sale



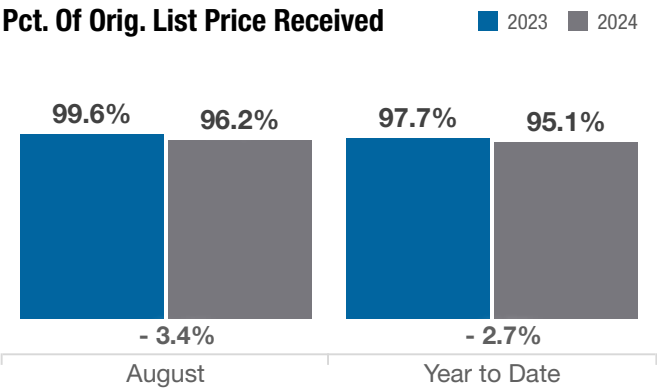
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

