Local Market Update – August 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

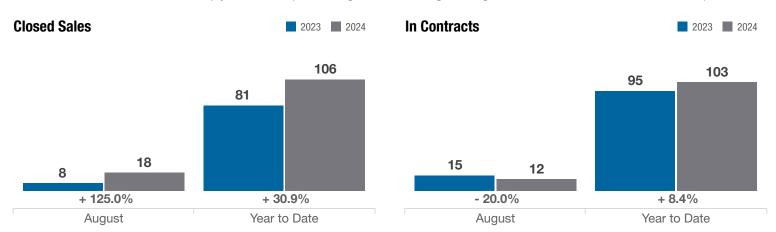


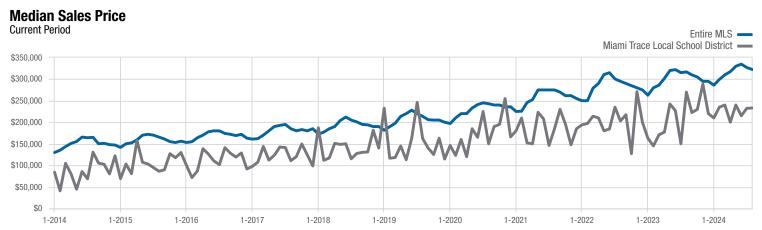
Miami Trace Local School District

Fayette, Madison, Pickaway and Ross Counties

	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	8	18	+ 125.0%	81	106	+ 30.9%
In Contracts	15	12	- 20.0%	95	103	+ 8.4%
Average Sales Price*	\$246,438	\$242,317	- 1.7%	\$214,057	\$244,899	+ 14.4%
Median Sales Price*	\$270,000	\$233,000	- 13.7%	\$184,500	\$232,850	+ 26.2%
Average Price Per Square Foot*	\$154.41	\$153.72	- 0.4%	\$137.76	\$145.24	+ 5.4%
Percent of Original List Price Received*	99.4%	94.8%	- 4.6%	96.3%	96.8%	+ 0.5%
Percent of Last List Price Received*	102.1%	98.7%	- 3.3%	98.6%	98.7%	+ 0.1%
Days on Market Until Sale	41	39	- 4.9%	33	31	- 6.1%
New Listings	21	13	- 38.1%	104	130	+ 25.0%
Median List Price of New Listings	\$235,500	\$199,900	- 15.1%	\$225,000	\$234,900	+ 4.4%
Median List Price at Time of Sale	\$270,000	\$224,900	- 16.7%	\$188,000	\$229,400	+ 22.0%
Inventory of Homes for Sale	22	30	+ 36.4%		_	_
Months Supply of Inventory	2.1	2.3	+ 9.5%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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