

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

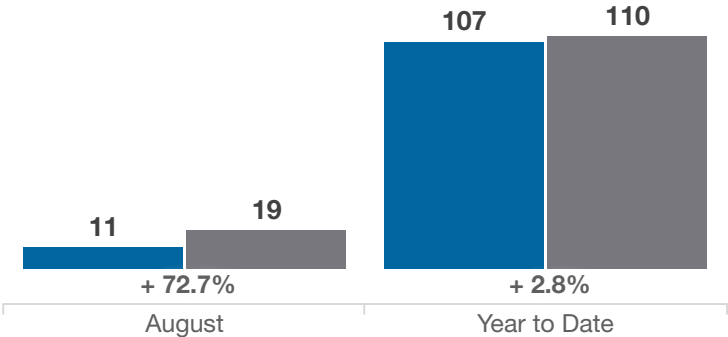
Franklin and Licking Counties

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	11	19	+ 72.7%	107	110	+ 2.8%
In Contracts	15	21	+ 40.0%	115	122	+ 6.1%
Average Sales Price*	\$1,935,350	\$999,063	- 48.4%	\$1,192,243	\$990,904	- 16.9%
Median Sales Price*	\$1,600,000	\$1,000,000	- 37.5%	\$975,000	\$872,500	- 10.5%
Average Price Per Square Foot*	\$375.58	\$267.26	- 28.8%	\$308.12	\$286.58	- 7.0%
Percent of Original List Price Received*	98.2%	101.1%	+ 3.0%	102.8%	99.7%	- 3.0%
Percent of Last List Price Received*	99.7%	101.1%	+ 1.4%	103.4%	100.7%	- 2.6%
Days on Market Until Sale	17	26	+ 52.9%	17	22	+ 29.4%
New Listings	11	24	+ 118.2%	125	147	+ 17.6%
Median List Price of New Listings	\$825,000	\$884,000	+ 7.2%	\$949,000	\$910,000	- 4.1%
Median List Price at Time of Sale	\$1,725,000	\$975,000	- 43.5%	\$899,900	\$875,000	- 2.8%
Inventory of Homes for Sale	9	34	+ 277.8%	—	—	—
Months Supply of Inventory	0.7	2.7	+ 285.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

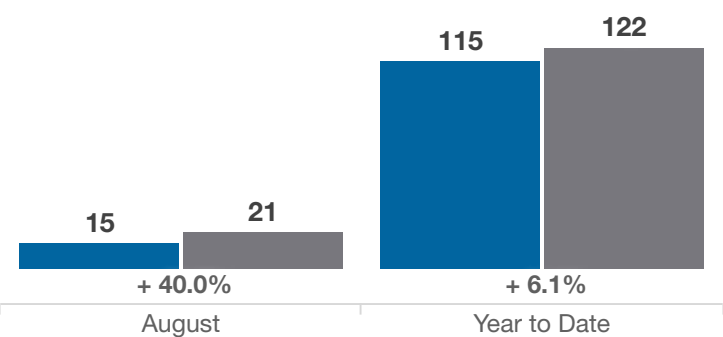
Closed Sales

■ 2023 ■ 2024



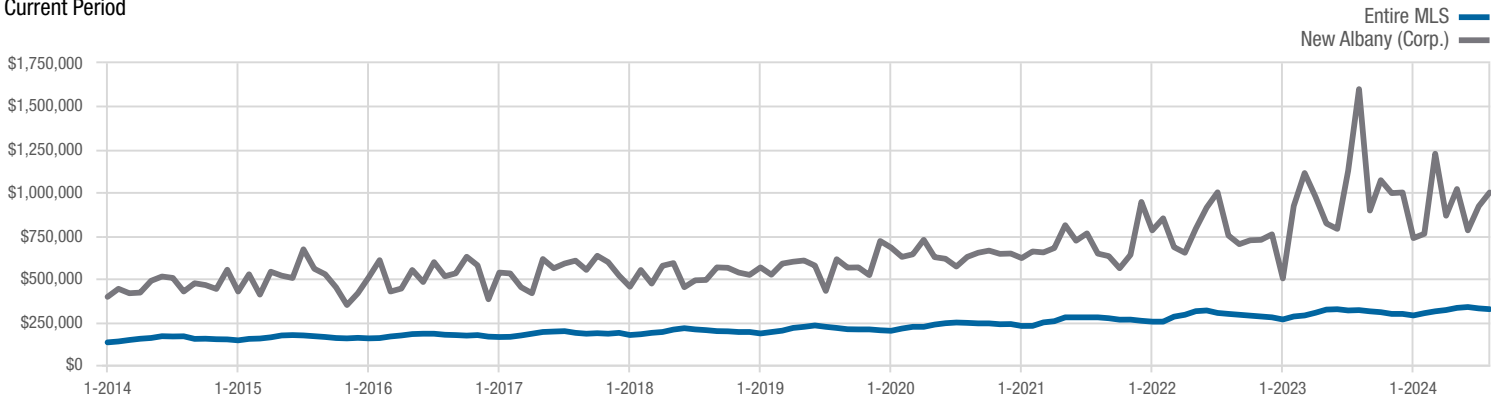
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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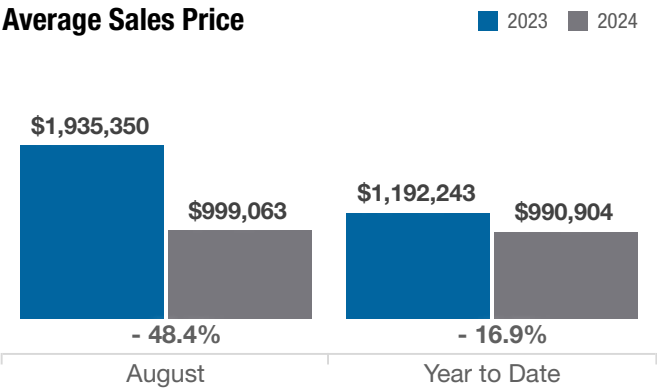
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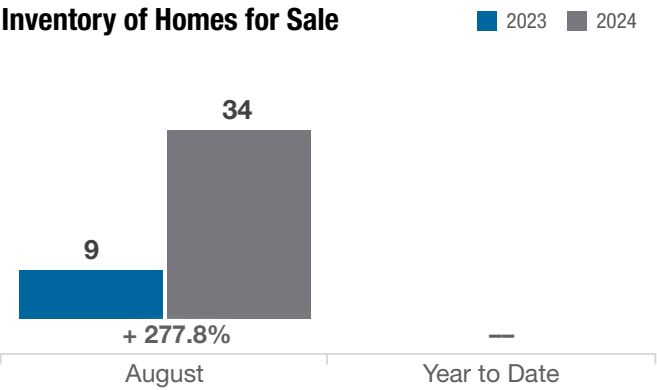
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Franklin and Licking Counties

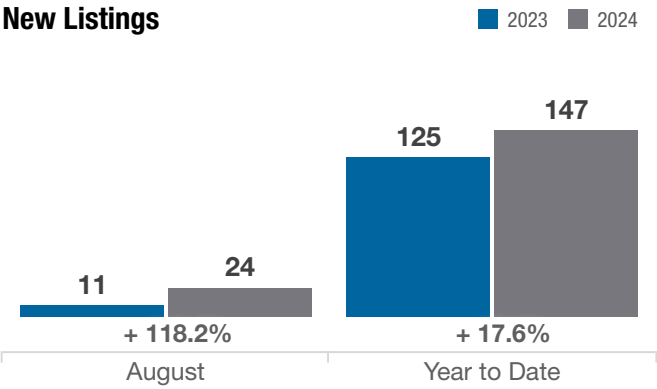
Average Sales Price



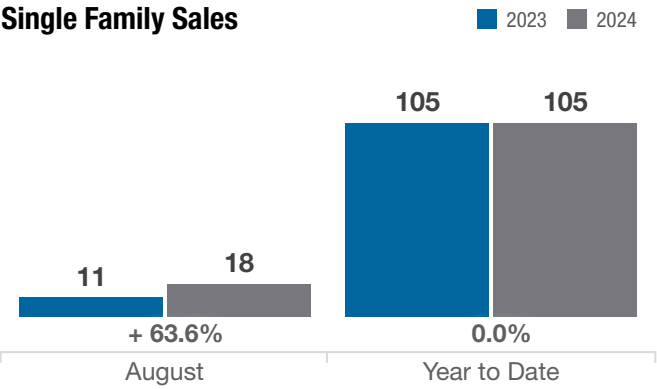
Inventory of Homes for Sale



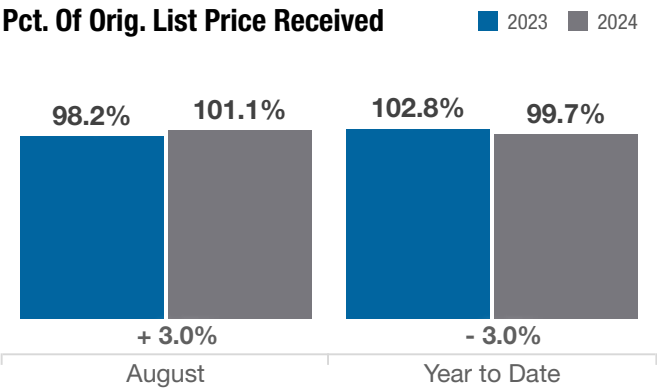
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

