

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany Plain Local School District

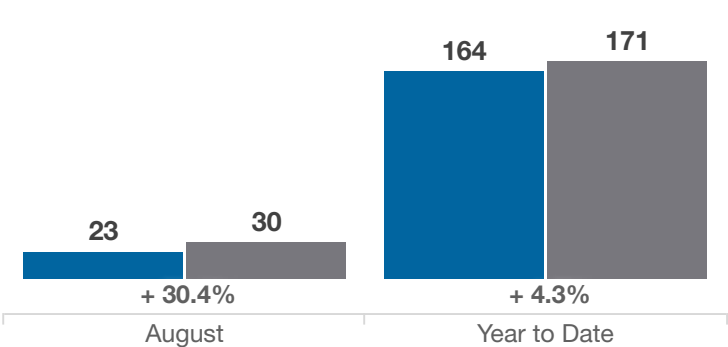
Franklin and Licking Counties

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	23	30	+ 30.4%	164	171	+ 4.3%
In Contracts	26	30	+ 15.4%	175	190	+ 8.6%
Average Sales Price*	\$1,202,689	\$844,490	- 29.8%	\$957,568	\$840,722	- 12.2%
Median Sales Price*	\$670,000	\$725,000	+ 8.2%	\$670,000	\$700,000	+ 4.5%
Average Price Per Square Foot*	\$303.20	\$256.19	- 15.5%	\$280.90	\$274.83	- 2.2%
Percent of Original List Price Received*	100.0%	101.3%	+ 1.3%	103.0%	99.7%	- 3.2%
Percent of Last List Price Received*	100.9%	101.3%	+ 0.4%	103.6%	100.8%	- 2.7%
Days on Market Until Sale	12	19	+ 58.3%	13	19	+ 46.2%
New Listings	20	34	+ 70.0%	195	226	+ 15.9%
Median List Price of New Listings	\$594,450	\$699,500	+ 17.7%	\$689,900	\$708,500	+ 2.7%
Median List Price at Time of Sale	\$659,900	\$699,950	+ 6.1%	\$665,000	\$679,900	+ 2.2%
Inventory of Homes for Sale	21	42	+ 100.0%	—	—	—
Months Supply of Inventory	1.1	2.1	+ 90.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

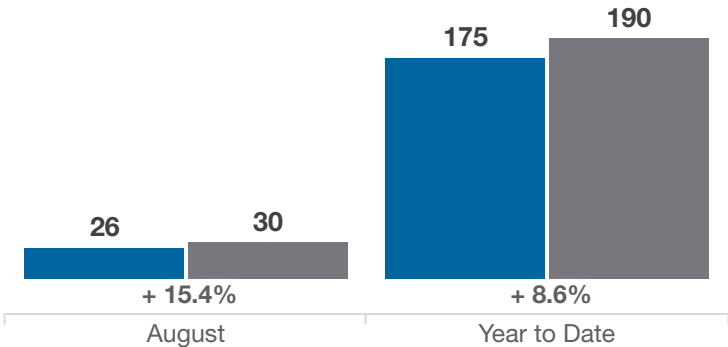
Closed Sales

■ 2023 ■ 2024



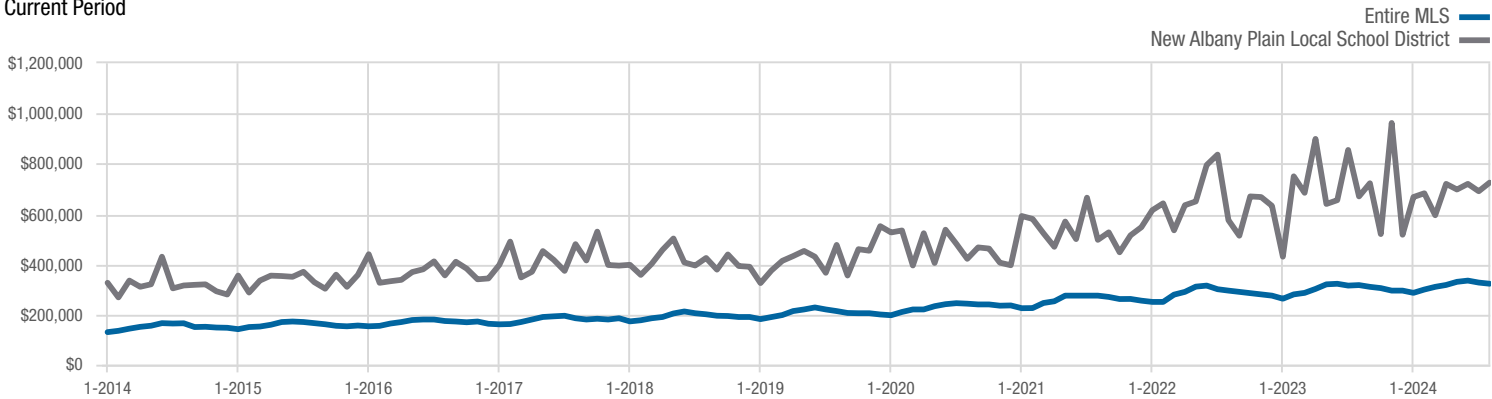
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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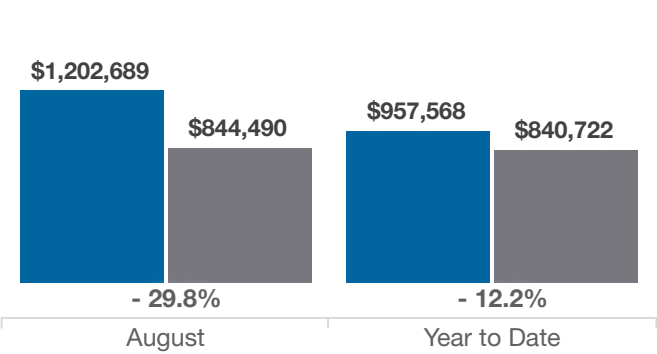
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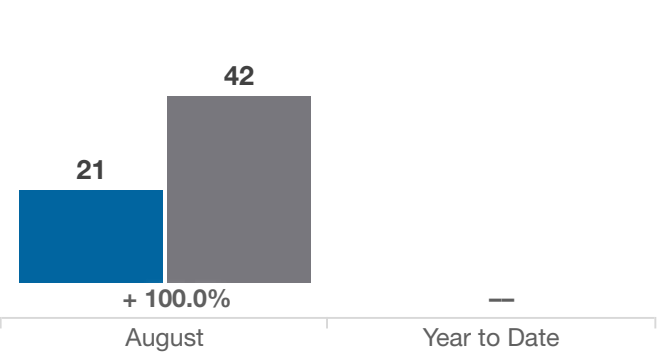
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Franklin and Licking Counties

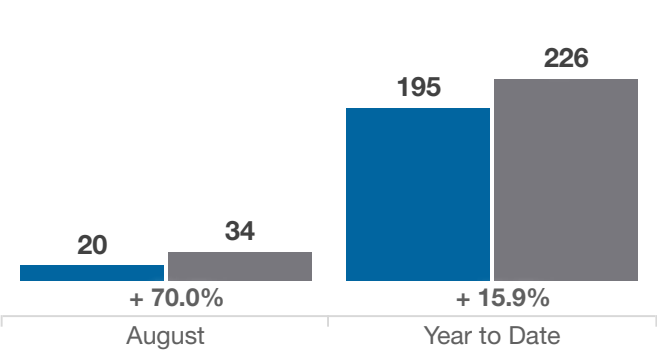
Average Sales Price



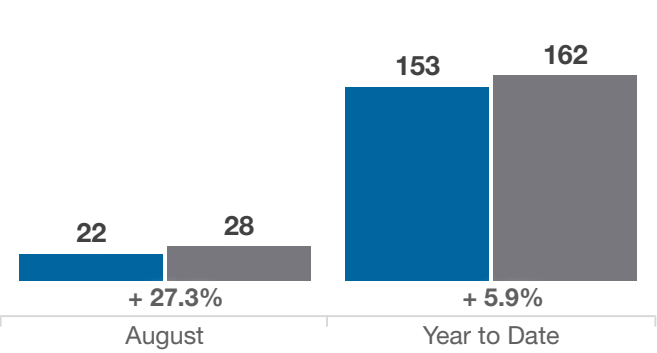
Inventory of Homes for Sale



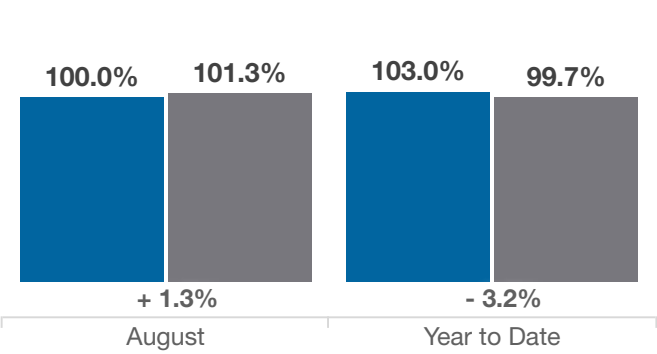
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

