

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

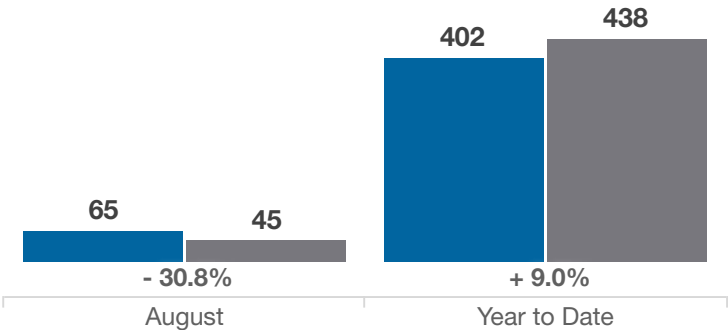
Licking County

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	65	45	- 30.8%	402	438	+ 9.0%
In Contracts	56	51	- 8.9%	440	443	+ 0.7%
Average Sales Price*	\$248,264	\$235,207	- 5.3%	\$230,361	\$239,429	+ 3.9%
Median Sales Price*	\$240,000	\$225,000	- 6.3%	\$215,000	\$219,450	+ 2.1%
Average Price Per Square Foot*	\$166.39	\$160.05	- 3.8%	\$152.79	\$168.60	+ 10.3%
Percent of Original List Price Received*	99.1%	96.6%	- 2.5%	99.3%	98.2%	- 1.1%
Percent of Last List Price Received*	99.7%	98.8%	- 0.9%	100.5%	99.7%	- 0.8%
Days on Market Until Sale	11	25	+ 127.3%	24	23	- 4.2%
New Listings	68	59	- 13.2%	490	492	+ 0.4%
Median List Price of New Listings	\$200,000	\$228,750	+ 14.4%	\$214,500	\$225,000	+ 4.9%
Median List Price at Time of Sale	\$239,900	\$229,000	- 4.5%	\$214,790	\$219,900	+ 2.4%
Inventory of Homes for Sale	70	70	0.0%	—	—	—
Months Supply of Inventory	1.4	1.3	- 7.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

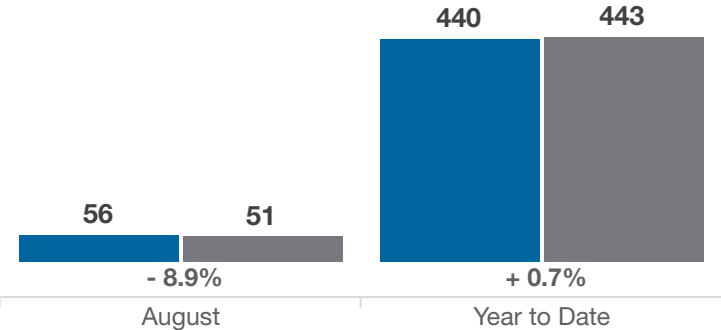
Closed Sales

■ 2023 ■ 2024



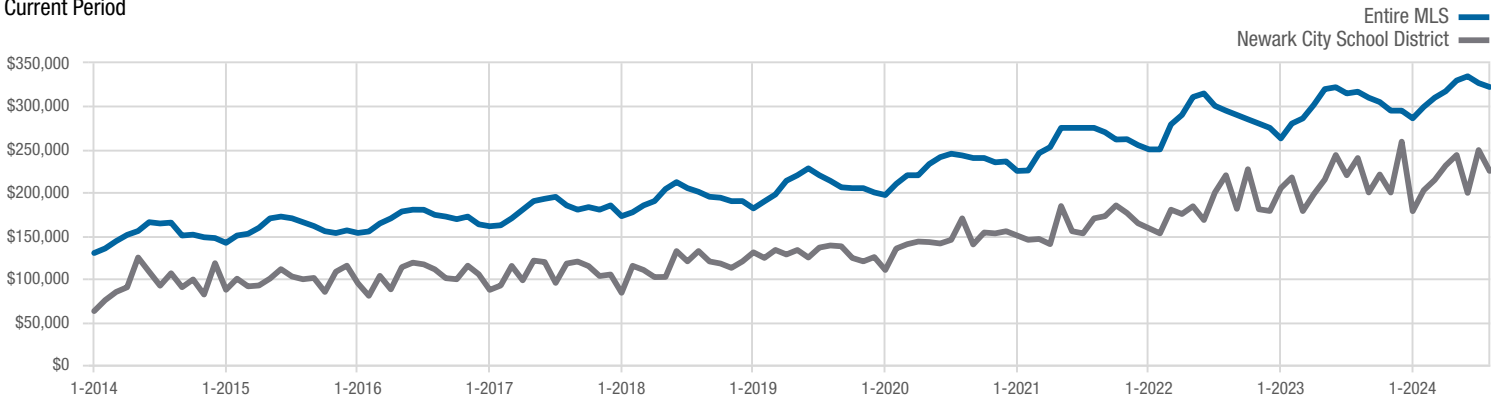
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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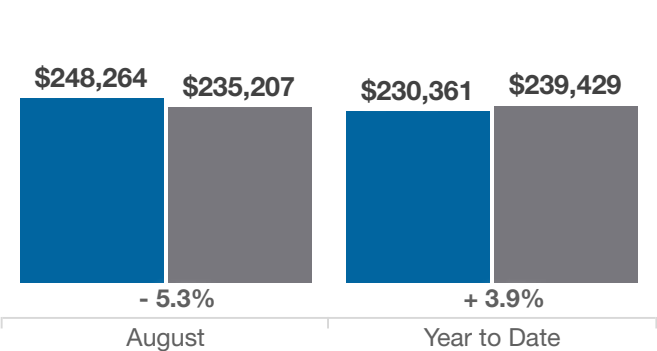
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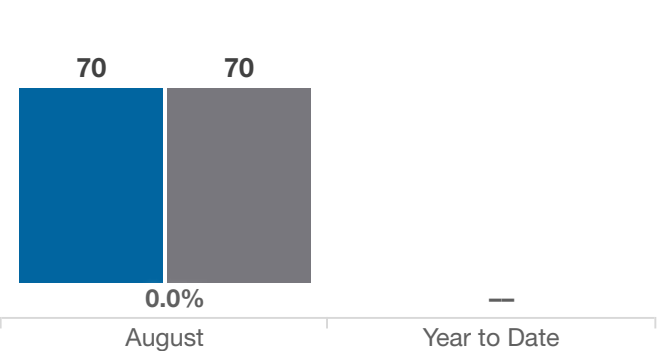
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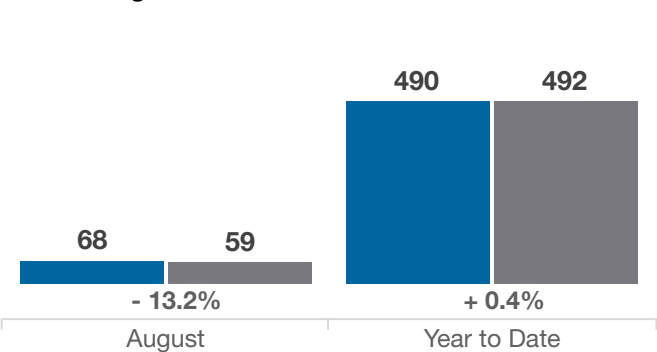
Average Sales Price



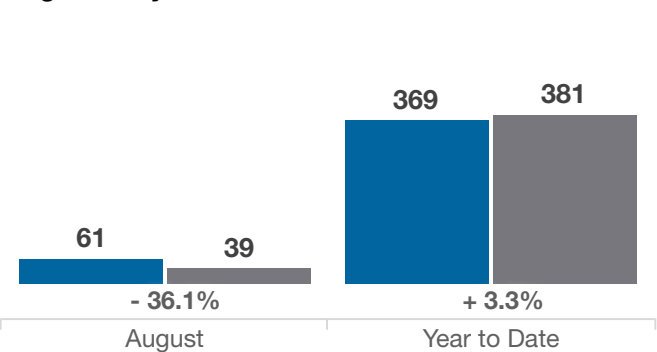
Inventory of Homes for Sale



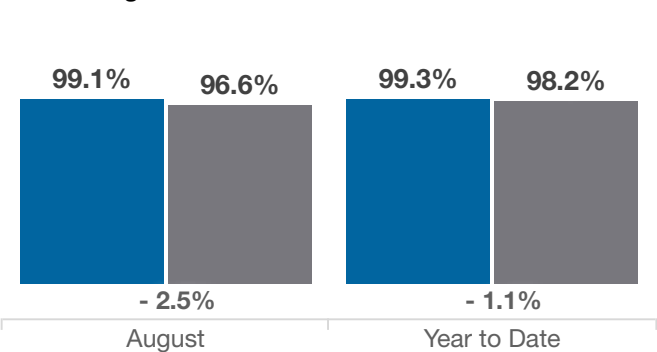
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

